

Ulster County Economic Development Alliance
2020-2023 Budget

Description	2019 Adopted Budget	2020 Adopted Budget	2021 Proposed Budget	2022 Proposed Budget	2023 Proposed Budget
REVENUE & FINANCIAL SOURCES					
OPERATING REVENUES					
Charges for Services:					
Administrative Fees - Loan Fund Closings	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
Application Fees	400.00	400.00	400.00	400.00	400.00
Total Charges for Services	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00
Rentals & Financing Income:					
Loan Fund Administrative Fees	13,700.00	14,600.00	12,600.00	10,800.00	7,300.00
Total Rentals & Financing Income	13,700.00	14,600.00	12,600.00	10,800.00	7,300.00
Other Operating Revenues:					
Educational Events	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
Total Other Operating Revenues	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
TOTAL OPERATING REVENUES	18,600.00	19,500.00	17,500.00	15,700.00	12,200.00
NONOPERATING REVENUES					
Investment Earnings:	100.00	100.00	100.00	100.00	100.00
Municipal Subsidies:					
Contract with Ulster County	125,000.00	150,000.00	150,000.00	150,000.00	150,000.00
Ellenville Million	500,000.00	332,000.00	-	-	-
Total Municipal Subsidies	625,000.00	482,000.00	150,000.00	150,000.00	150,000.00
Other Non-Operating Revenues:					
UCIDA - HVEDC Revenue	5,000.00	-	-	-	-
Net Asset Appropriation	-	-	-	-	-
Total Other Non-Operating Revenues	5,000.00	-	-	-	-
TOTAL NONOPERATING REVENUES	630,100.00	482,100.00	150,100.00	150,100.00	150,100.00
TOTAL REVENUES & FINANCING SOURCES	648,700.00	501,600.00	167,600.00	165,800.00	162,300.00
EXPENDITURES:					
OPERATING EXPENDITURES					
Professional Services Contracts:					
Contracts for Services - Ellenville Million	500,000.00	332,000.00	-	-	-
Legal Services	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
Audit Services	12,500.00	13,000.00	13,500.00	14,000.00	14,500.00
Total Professional Services Contracts	517,500.00	350,000.00	18,500.00	19,000.00	19,500.00
Other Operating Expenditures					
Dues and Subscriptions	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
Office Expense	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
Insurance	5,500.00	5,000.00	5,000.00	5,000.00	5,000.00
Marketing Campaign	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
Educational Events	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
Other Misc. Contractual Expenditures	11,200.00	32,100.00	29,600.00	27,300.00	23,300.00
Total Other Operating Expenditures	131,200.00	151,600.00	149,100.00	146,800.00	142,800.00
TOTAL OPERATING EXPENDITURES	648,700.00	501,600.00	167,600.00	165,800.00	162,300.00
TOTAL EXPENDITURES	648,700.00	501,600.00	167,600.00	165,800.00	162,300.00