Ulster County Economic Development Alliance
2026-2029 Budget

Description	2025 Adopted Budget	2026 Adopted Budget	2027 Proposed Budget	2028 Proposed Budget	2029 Proposed Budget
REVENUE & FINANCIAL SOURCES					
OPERATING REVENUES					
Charges for Services:					
Administrative Fees - Loan Fund Closings	1,000.00	-	-	-	-
Administrative Fees - iPark87 West	125,000.00	-	-	-	-
Administrative Fees - iPark87 East	125,000.00	-	-	-	-
Loan Fund Commitment and Closing Fees	1,000.00	-	4,900.00	5,000.00	5,000.00
Total Charges for Services	**252,000.00**	**-**	**4,900.00**	**5,000.00**	**5,000.00**
Rentals & Financing Income:					
Loan Interest	-	-	8,600.00	15,000.00	18,000.00
Total Rentals & Financing Income	-	-	8,600.00	15,000.00	18,000.00
Other Operating Revenues	-	10,900.00	-	-	-
TOTAL OPERATING REVENUES	**252,000.00**	**10,900.00**	**13,500.00**	**20,000.00**	**23,000.00**
NONOPERATING REVENUES					
Investment Earnings	**5,700.00**	**31,500.00**	**27,500.00**	**20,000.00**	**15,000.00**
Municipal Subsidies	-	-	-	-	-
Other Non-Operating Revenues:					
Transfer from Loan Fund	-	-	4,300.00	7,500.00	9,000.00
Net Asset Appropriation	-	-	-	-	-
Total Other Non-Operating Revenues	**-**	**-**	**4,300.00**	**7,500.00**	**9,000.00**
TOTAL NONOPERATING REVENUES	**5,700.00**	**31,500.00**	**31,800.00**	**27,500.00**	**24,000.00**
TOTAL REVENUES & FINANCING SOURCES	**257,700.00**	**42,400.00**	**45,300.00**	**47,500.00**	**47,000.00**
EXPENSES					
OPERATING EXPENSES					
Professional Services Contracts:					
Consulting Services	25,000.00	-	-	-	-
Audit Services	24,000.00	16,800.00	17,300.00	17,800.00	18,300.00
Legal Services	60,000.00	-	-	-	-
Total Professional Services Contracts	**109,000.00**	**16,800.00**	**17,300.00**	**17,800.00**	**18,300.00**
Other Operating Expenses:					
Dues and Subscriptions	-	9,000.00	-	-	-
Office Expense	1,200.00	500.00	500.00	500.00	500.00
Insurance	8,000.00	5,000.00	5,000.00	5,000.00	5,000.00
Marketing Campaign	64,500.00	-	-	-	-
Educational Events	25,000.00	-	-	-	-
Other Misc. Contractual Expenditures	50,000.00	-	-	-	-
Total Other Operating Expenses	**148,700.00**	**14,500.00**	**5,500.00**	**5,500.00**	**5,500.00**
TOTAL OPERATING EXPENSES	**257,700.00**	**31,300.00**	**22,800.00**	**23,300.00**	**23,800.00**
NONOPERATING EXPENSES					
Other Nonoperating Expenses:					
Transfer to Operating	-	-	4,300.00	7,500.00	9,000.00
Total Other Nonoperating Expenses	**-**	**-**	**4,300.00**	**7,500.00**	**9,000.00**
TOTAL EXPENSES	**257,700.00**	**31,300.00**	**27,100.00**	**30,800.00**	**32,800.00**
Excess (deficiency) of revenues over expenses	**-**	**11,100.00**	**18,200.00**	**16,700.00**	**14,200.00**

* iPark Administrative Fee is not budgeted due to low probability of collectability despite still being legally due to UCEDA