

Ulster County Economic Development Alliance - Operating Fund

Trial Balance

As of January 31, 2026

Assets

Account #	Account Name	Amount
1002	M&T Checking	\$ 17,616.28
1004	M&T NOW	69,145.89
	Total Cash	86,762.17
1115	Prepaid Expenses	-
	Total Prepaid Expenses	-
1100	Accounts Receivable	-
1100-01	Accounts Receivable - TechCity	3,900,000.00
1100-02	Accounts Receivable - Rent	5,000.00
1100-03	Accounts Receivable - TechWest	6,700,000.00
1120	Due From Other Funds	31,769.10
1121	Due from Ulster County	-
	Total Receivables	10,636,769.10
1200	Equipment - Office & Auto	59,024.75
1200-00	Equipment - Unity Equipment	352,484.66
1201	Accumulated Depreciation - Office	(59,024.75)
1201-00	Accumulated Depreciation - Unity	(352,484.66)
	Total Property and Equipment	-
1280	Contract Advance	-
	Total Contract Advance	-
	Total Assets	\$ 10,723,531.27

Liabilities & Fund Equity

Account #	Account Name	Amount
1300	Accounts Payable	\$ 7,250.00
1300-04	Accounts Payable - TechCity	5,551.00
1300-05	Imprest Account - TechCity East	106,837.37
1300-06	Imprest Account - TechCity West	16,072.74
1360	Due to Ulster County - Tech East	3,900,000.00
1360-01	Due to Ulster County - Tech West	6,705,756.42
1371	Accrued Taxes	-
	Total Liabilities	10,741,467.53
1500	Net Assets	(17,936.26)
	Total Net Assets	(17,936.26)
	Total Liabilities & Net Assets	\$ 10,723,531.27

Revenues

Account #	Account Name	Month Ending January 2026 Actual	2026 Year to Date Actual	2026 Budget	2026 Budget vs. Actual
1600	Administrative Fees - Loan Funds	\$ -	\$ -	\$ -	\$ -
1601	Application Fees	-	-	-	-
1610	Rental Income	-	-	-	-
1611	Contributions from County	-	-	-	-
1700	Contributions	-	-	-	-
1730	Ulster County Subsidy	-	-	-	-
1743	U.C. Chamber Leadership Program	-	-	-	-
1770	Sale of Property	-	-	-	-
1780	Interest Income	89.43	89.43	-	89.43
1783	Miscellaneous Income	-	-	-	-
	Total Revenues	\$ 89.43	\$ 89.43	\$ -	\$ 89.43

Expenses

Account #	Account Name	Amount	Amount	Amount	Amount
1800-02	Computer - Hardware/Software	\$ -	\$ -	\$ -	\$ -
1810	Bank Fees	-	-	-	-
1820	Insurance	-	-	-	-
1822	Miscellaneous Contractual Expenses	-	-	-	-
1830	Marketing Campaign	-	-	-	-
1860	Office Expense	1,147.01	1,147.01	-	(1,147.01)
1880-03	Professional Fees - Legal	-	-	-	-
1880-04	Professional Fees - Accounting	-	-	-	-
1880-11	Professional Fees - Real Estate	-	-	-	-
1890-00	Dues, Fees & Subscriptions	-	-	-	-
2003	Contractual Expenses	-	-	-	-
3000	Transfer to Ulster County	-	-	-	-
	Total Expenses	\$ 1,147.01	\$ 1,147.01	\$ -	(1,147.01)
	NET INCOME/(LOSS)	\$ (1,057.58)	\$ (1,057.58)	\$ -	(1,057.58)