

Ulster County Economic Development Alliance - Operating Fund

**Trial Balance
As of June 30, 2026**

Assets

Account #	Account Name	Amount
1002	M&T Checking	\$ 13,190.06
1004	M&T NOW	41,116.27
	Total Cash	54,306.33
1100	Accounts Receivable	-
1100-01	Accounts Receivable - TechCity	3,900,000.00
1100-02	Accounts Receivable - Rent	5,000.00
1100-03	Accounts Receivable - TechWest	6,700,000.00
1120	Due From Other Funds	31,769.10
1121	Due from Ulster County	-
	Total Receivables	10,636,769.10
	Total Assets	\$ 10,691,075.43

Liabilities & Fund Equity

Account #	Account Name	Amount
1300	Accounts Payable	\$ -
1300-04	Accounts Payable - TechCity	5,551.00
1300-05	Imprest Account - TechCity East	106,837.37
1300-06	Imprest Account - TechCity West	16,072.74
1360	Due to Ulster County - Tech East	3,900,000.00
1360-01	Due to Ulster County - Tech West	6,705,756.42
1371	Accrued Taxes	-
	Total Liabilities	10,734,217.53
1500	Net Assets	(43,142.10)
	Total Net Assets	(43,142.10)
	Total Liabilities & Net Assets	\$ 10,691,075.43

Revenues

Account #	Account Name	Month Ending June 2026 Actual	2026 Year to Date Actual	2026 Budget	2026 Budget vs. Actual
1600	Administrative Fees - Loan Funds	\$ -	\$ -	\$ -	\$ -
1601	Application Fees	-	-	-	-
1610	Rental Income	-	-	-	-
1611	Contributions from County	-	-	-	-
1700	Contributions	-	-	-	-
1730	Ulster County Subsidy	-	-	-	-
1743	U.C. Chamber Leadership Program	-	-	-	-
1770	Sale of Property	-	-	-	-
1780	Interest Income	69.29	485.69	-	485.69
1783	Miscellaneous Income	-	-	-	-
	Total Revenues	\$ 69.29	\$ 485.69	\$ -	\$ 485.69

Expenses

Account #	Account Name	Amount	Amount	Amount	Amount
1800-02	Computer - Hardware/Software	\$ -	\$ 9,000.00	\$ -	\$ (9,000.00)
1810	Bank Fees	-	-	-	-
1820	Insurance	-	-	-	-
1822	Miscellaneous Contractual Expenses	-	-	-	-
1830	Marketing Campaign	-	-	-	-
1860	Office Expense	-	1,147.01	-	(1,147.01)
1880-03	Professional Fees - Legal	-	-	-	-
1880-04	Professional Fees - Accounting	15,500.00	16,602.10	-	(16,602.10)
1880-11	Professional Fees - Real Estate	-	-	-	-
1890-00	Dues, Fees & Subscriptions	-	-	-	-
2003	Contractual Expenses	-	-	-	-
3000	Transfer to Ulster County	-	-	-	-
	Total Expenses	\$ 15,500.00	\$ 26,749.11	\$ -	\$ (26,749.11)
	NET INCOME/(LOSS)	\$ (15,430.71)	\$ (26,263.42)	\$ -	\$ (26,263.42)

Ulster County Economic Development Alliance - Loan Status - As of 6/30/26

Name	Loan #	Cash Balances as of 6/30/26	Loan Origination Amounts	Loan Origination Date	Final Payment Date	Monthly Payment Including Interest	Principal Balance @ 12/31/25 & New	YTD Principal Through June 2026	Total Principal Received To Date	Principal Balance as of 6/30/26	Interest Past Due	Late Fees Past Due	Status
<u>Ulster County Loan Funds Administered by UCEDA</u>													
<u>CDBG</u>		#4179 & CD											
Pika's Farm Table	1118		100,000.00	11/02/18	02/01/26	1,366.88	4,224.87	4,224.87	100,000.00	0.00	0.00	0.00	Paid off 1/2/2026
		1,330,401.09	100,000.00			1,366.88	4,224.87	4,224.87	100,000.00	0.00	0.00	0.00	
<u>UCRLF</u>		#8641											
		28,605.22	0.00				0.00	0.00	0.00	0.00	0.00	0.00	
<u>Section 108</u>		#4699											
		44,843.56	0.00				0.00	0.00	0.00	0.00	0.00	0.00	
<u>Telecommunications</u>		#8485											
		216,293.44	0.00				0.00	0.00	0.00	0.00	0.00	0.00	
Grand Total		1,620,143.31	100,000.00				4,224.87	4,224.87	100,000.00	0.00	0.00	0.00	