

Ulster County Economic Development Alliance
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Revolving Loan Fund Administrative Fee Policy

The Ulster County Economic Development Alliance (UCEDA) is responsible for the administration of the Revolving Loan Funds (RLFs) of Ulster County. In order for the UCEDA to continue to provide for the administration and operations of the RLFs, administrative fees are charged to the RLFs. These fees are calculated based on loan interest payments from loan recipients at a rate of 50 percent of the loan interest charged to each loan. Cash payments of the fees will be transferred based on interest collected on loan funds.

It is the desire of UCEDA to adopt this policy as of this 17th day of December, 2014 and shall be retroactively applied to all loan interest charges for 2014. This policy shall continue in effect until discontinued or amended by the board of directors of UCEDA.

Policy adopted 12/17/14

*This institution is an equal opportunity provider and employer.

If you wish to file a Civil Rights program complaint of discrimination, complete the USDA Program Discrimination Complaint Form, found online at http://www.ascr.usda.gov/complaint_filing_cust.html, or at any USDA office, or call (866) 632-9992 to request the form. You may also write a letter containing all of the information requested in the form. Send your completed complaint form or letter to us by mail at U.S. Department of Agriculture, Director, Office of Adjudication, 1400 Independence Avenue, S.W., Washington, D.C. 20250-9410, by fax (202) 690-7442 or email at program.intake@usda.gov.