

Ulster County Economic Development Alliance
2026-2029 Budget

DRAFT

Description	2025 Adopted Budget	2026 Proposed Budget	2027 Proposed Budget	2028 Proposed Budget	2029 Proposed Budget
REVENUE & FINANCIAL SOURCES					
OPERATING REVENUES					
Charges for Services:					
Administrative Fees - Loan Fund Closings	1,000.00	-	-	-	-
Administrative Fees - iPark87 West	125,000.00	-	-	-	-
Administrative Fees - iPark87 East	125,000.00	-	-	-	-
Application Fees	1,000.00	500.00	1,000.00	1,000.00	1,000.00
Total Charges for Services	252,000.00	500.00	1,000.00	1,000.00	1,000.00
Rentals & Financing Income:					
Loan Interest	-	-	10,000.00	15,000.00	20,000.00
Total Rentals & Financing Income	-	-	10,000.00	15,000.00	20,000.00
Other Operating Revenues:	-	-	-	-	-
TOTAL OPERATING REVENUES	252,000.00	500.00	11,000.00	16,000.00	21,000.00
NONOPERATING REVENUES					
Investment Earnings:	5,700.00	30,000.00	20,000.00	15,000.00	10,000.00
Municipal Subsidies:	-	-	-	-	-
Other Non-Operating Revenues:					
Net Asset Appropriation	-	800.00	800.00	1,300.00	1,800.00
Total Other Non-Operating Revenues	-	800.00	800.00	1,300.00	1,800.00
TOTAL NONOPERATING REVENUES	5,700.00	30,800.00	20,800.00	16,300.00	11,800.00
TOTAL REVENUES & FINANCING SOURCES	257,700.00	31,300.00	31,800.00	32,300.00	32,800.00
EXPENDITURES:					
OPERATING EXPENDITURES					
Professional Services Contracts:					
Consulting Services	25,000.00	-	-	-	-
Audit Services	24,000.00	16,800.00	17,300.00	17,800.00	18,300.00
Legal Services	60,000.00	-	-	-	-
Total Professional Services Contracts	109,000.00	16,800.00	17,300.00	17,800.00	18,300.00
Other Operating Expenditures					
Dues and Subscriptions	-	9,000.00	9,000.00	9,000.00	9,000.00
Office Expense	1,200.00	500.00	500.00	500.00	500.00
Insurance	8,000.00	5,000.00	5,000.00	5,000.00	5,000.00
Marketing Campaign	64,500.00	-	-	-	-
Educational Events	25,000.00	-	-	-	-
Other Misc. Contractual Expenditures	50,000.00	-	-	-	-
Total Other Operating Expenditures	148,700.00	14,500.00	14,500.00	14,500.00	14,500.00
TOTAL OPERATING EXPENDITURES	257,700.00	31,300.00	31,800.00	32,300.00	32,800.00
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