

Ulster Tobacco Asset Securitization Corporation (UTASC)  
Proposed Budget & Financial Plan  
For Fiscal Year End Date 12/31/27

	Last Year- Actual 2025	This Year - Estimated 2026	Adopted 2027	Proposed 2028	Proposed 2029	Proposed 2030
<b>Revenue &amp; Financial Sources</b>						
Operating Revenues						
Tobacco settlement revenues	\$ 1,741,415	\$ 1,930,000	\$ 1,890,000	\$ 1,890,000	\$ 1,870,000	\$ 1,860,000
Nonoperating Revenues						
Interest income	122,560	120,000	118,000	115,000	113,000	111,000
Other Nonoperating Revenues	-	-	-	-	-	-
Total Revenues	<u>\$ 1,863,975</u>	<u>\$ 2,050,000</u>	<u>\$ 2,008,000</u>	<u>\$ 2,005,000</u>	<u>\$ 1,983,000</u>	<u>\$ 1,971,000</u>
<b>Expenditures</b>						
Operating Expenditures						
Professional Services Contracts	\$ 46,889	\$ 48,000	\$ 49,000	\$ 50,000	\$ 50,000	\$ 51,000
Nonoperating Expenditures						
Interest expense	1,311,465	1,314,000	1,320,000	1,345,000	1,412,000	1,519,000
Total Expenditures	<u>\$ 1,358,354</u>	<u>\$ 1,362,000</u>	<u>\$ 1,369,000</u>	<u>\$ 1,395,000</u>	<u>\$ 1,462,000</u>	<u>\$ 1,570,000</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 505,621</u>	<u>\$ 688,000</u>	<u>\$ 639,000</u>	<u>\$ 610,000</u>	<u>\$ 521,000</u>	<u>\$ 401,000</u>