About the Fund

Loans That Fit Your Needs

- **Micro Loans:** Expand your business and bankability
- **Gap Loans:** Fill financing gaps in partnership with local banks
- **Bridge Loans (for non-profits):** Funding your impact until the awarded grant arrives

Who can apply?

- Established Ulster County-based businesses
- Local nonprofits with awarded reimbursement grants

Get In Touch

If you have any questions, please contact the Ulster County Department of Economic Development

Website
ulstercountyny.gov/revolving-loan-fund

Email
dedprograms@ulstercountyny.gov

Phone
(845)-340-3556

Full eligibility criteria are available in the Program Guidelines, accessible on our website!

Last edited: 7/22/2026

ULSTER COUNTY

Revolving Loan Fund

Low-interest loans for local businesses and nonprofits

Ulster County Economic Development Alliance

Ulster County New York

How can loans be used?

- Land or building purchases
- New construction and building renovation
- Site Improvements
- Equipment and fixtures, and machinery purchases
- Short-term operating costs (rent, utilities, salaries & more)

For a full list and exclusions, please visit:
ulstercountyny.gov/revolving-loan-fund

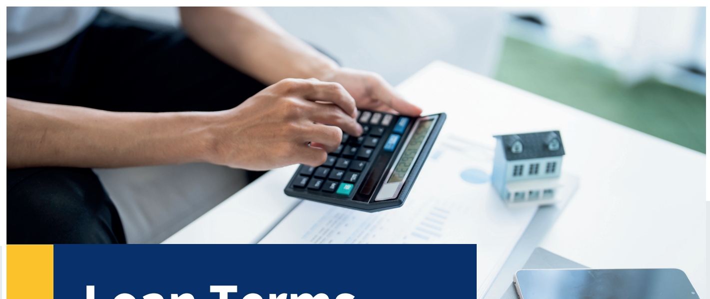
Applicant Fees

Application fee	$200 for businesses $100 for nonprofit organizations Payable after application submission
Commitment fee	1%, payable at Closing
Closing fee	1%, payable at Closing

Why finance with us?

- Lower interest rates
- Long-term financing for fixed asset and working capital needs
- Optional interest-only payments for the first 6 months*
- Low equity required*
- Alternatives to traditional collateral*

*Not applicable in all situations.
For detailed terms and conditions, please visit:
ulstercountyny.gov/revolving-loan-fund



Loan Terms

Micro Loans	up to 6 years
Gap Loans	7 to 15 years
Bridge Loans	following grant reimbursement schedule

Loan terms may be adjusted by UCEDA based on asset life, project cash flow, underwriting considerations, and program objectives.

How to get started

Check your eligibility
Fill out a pre-application form online

Meet with our team
to discuss details of your project

Submit a full application
and pay application fees

Underwriting and Committee evaluation
to determine the loan offer and make a loan decision

If you are offered a loan:

Closing
Sign documents and pay fees

Keep your project on track and your business growing!
As you pay back your loan, funding becomes available for other projects to keep our local economy growing.