

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, CJ Rioux (LG510100000000B), hereby certify that I am the Chief Financial Officer of the County of Ulster, and that the information provided in the Annual Financial Report of the County of Ulster for the fiscal year ended 12/31/2025, is true and correct to the best of my knowledge and belief.

Table of contents

Financial Statements	1
A - General	3
CD - Special Grant	32
CM - Miscellaneous Special Revenue	38
D - County Road	43
DM - Road Machinery	50
EM - Enterprise Miscellaneous	55
H - Capital Projects	65
M - Internal Service	74
MS - Self Insurance	79
PN - Permanent	84
S - Workers Compensation	89
TC - Custodial	95
TE - Private Purpose Trust	100
V - Debt Service	105
K - Schedule of Non-Current Government Assets	112
W - Schedule of Non-Current Government Liabilities	114
Supplemental Schedules	115
Statement of Indebtedness	116
Bond Repayment	119
Bank Reconciliation	121
Employee and Retiree Benefits	127

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2025 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2025:

List of funds being used

- A - General
- CD - Special Grant
- CM - Miscellaneous Special Revenue
- D - County Road
- DM - Road Machinery
- EM - Enterprise Miscellaneous
- H - Capital Projects
- M - Internal Service
- MS - Self Insurance
- PN - Permanent
- S - Workers Compensation
- TC - Custodial
- TE - Private Purpose Trust
- V - Debt Service

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2025 represent data filed by your government with OSC as reviewed and adjusted where necessary.

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$21,688,293.00	\$28,672,992.00	\$21,883,264.00
201 - Cash In Time Deposits	\$35,205,995.00	\$69,555,846.00	\$95,501,828.00
210 - Petty Cash	\$42,650.00	\$42,950.00	\$43,700.00
Total for Cash and Cash Equivalents	\$56,936,938.00	\$98,271,788.00	\$117,428,792.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$35,440,158.00	\$55,669,582.00	\$46,058,520.00
Total for Restricted Cash and Cash Equivalents	\$35,440,158.00	\$55,669,582.00	\$46,058,520.00
Net Taxes Receivable			
260 - Taxes Receivable Overdue	\$13,901,263.00	\$11,566,080.00	\$13,545,782.00
280 - Returned School Taxes Receivable	-	-	\$18,789,020.00
290 - City School Taxes Receivable	\$384,223.00	\$303,185.00	\$10,688,284.00
300 - Taxes Receivable Pending	\$1,552,753.00	\$1,818,656.00	-
342 - Allowance For Uncollectible Taxes	(\$2,603,015.00)	(\$2,864,028.00)	(\$11,632,140.00)
Total for Net Taxes Receivable	\$13,235,224.00	\$10,823,893.00	\$31,390,946.00
Net Other Receivables			
380 - Accounts Receivable	\$749,674.00	\$8,243,198.00	\$1,055,590.00
454 - Leases Receivable	\$625,215.00	\$625,215.00	\$209,902.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Total for Net Other Receivables	\$1,374,889.00	\$8,868,413.00	\$1,265,492.00
Due From			
391 - Due From Other Funds	\$10,637,385.00	\$18,202,049.00	\$25,604,962.00
410 - Due from State and Federal Government	\$44,799,572.00	\$38,578,726.00	\$26,502,817.00
430 - Towns and Cities	\$210,931.00	\$154,593.00	\$208,318.00
440 - Due from Other Governments <i>Due from School Districts</i>	\$2,799,268.00	\$2,033,352.00	\$1,075,662.00
Total for Due From	\$58,447,156.00	\$58,968,720.00	\$53,391,759.00
Other Assets			
400 - State and Federal Social Services	\$22,310,477.00	\$16,999,576.00	\$7,046,305.00
445 - Inventory of Materials And Supplies	\$20,701.00	\$111,514.00	\$105,352.00
480 - Prepaid Expenses	\$7,459,990.00	\$6,849,387.00	\$6,134,000.00
Total for Other Assets	\$29,791,168.00	\$23,960,477.00	\$13,285,657.00
Total for Assets	\$195,225,533.00	\$256,562,873.00	\$262,821,166.00
Total for Assets and Deferred Outflows	\$195,225,533.00	\$256,562,873.00	\$262,821,166.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$17,161,350.00	\$16,483,615.00	\$16,976,548.00
601 - Accrued Liabilities	\$5,612,637.00	\$4,666,931.00	\$3,800,304.00
651 - Accrued Interest Payable	\$182,505.00	\$131,911.00	\$131,911.00
Total for Payables	\$22,956,492.00	\$21,282,457.00	\$20,908,763.00
Payroll Liabilities			
710 - Consolidated Payroll	\$148,690.00	\$129,787.00	\$119,575.00
722 - Federal Income Tax	\$684.00	\$685.00	\$685.00
726 - Social Security Tax	\$5,559.00	\$5,559.00	\$5,559.00
749 - Child Support Collections	\$29,111.00	\$29,111.00	\$29,111.00
Total for Payroll Liabilities	\$184,044.00	\$165,142.00	\$154,930.00
Due to			
630 - Due To Other Funds	\$1,800,823.00	\$13,581,253.00	\$10,623,434.00
631 - Due To Other Governments	\$6,877,507.00	\$5,824,144.00	\$5,727,379.00
<i>Due to Towns & City - Sales and Cannabis Tax</i>			
660 - Due To School Districts	-	-	\$19,922,408.00
661 - Due To City School Districts	-	-	\$5,540,109.00
718 - State Retirement	\$308,845.00	\$248,266.00	\$256,068.00
Total for Due to	\$8,987,175.00	\$19,653,663.00	\$42,069,398.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Other Liabilities			
688 - Other Liabilities <i>Unspent ARPA Funds</i>	\$3,314,046.00	\$8,940,853.00	\$22,369,821.00
690 - Overpayments and Clearing Account	\$97,414.00	\$137,873.00	\$1,839,778.00
720 - Group Insurance	-	-	\$8,290,214.00
Total for Other Liabilities	\$3,411,460.00	\$9,078,726.00	\$32,499,813.00
Total for Liabilities	\$35,539,171.00	\$50,179,988.00	\$95,632,904.00
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources <i>Opioid Settlement, Juul Settlement, Leases</i>	\$11,664,118.00	\$12,633,955.00	\$3,890,255.00
694 - Deferred Taxes <i>Uncollected Tax Receivable</i>	\$11,613,867.00	\$9,198,735.00	\$3,659,060.00
Total for Deferred Inflows of Resources	\$23,277,985.00	\$21,832,690.00	\$7,549,315.00
Total for Deferred Inflows	\$23,277,985.00	\$21,832,690.00	\$7,549,315.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$18,086,447.00	\$17,566,657.00	\$6,239,352.00
Total for Nonspendable Fund Balance	\$18,086,447.00	\$17,566,657.00	\$6,239,352.00
Restricted Fund Balance			
827 - Reserve for State and Local Retirement System Contributions	\$2,017,448.00	-	-

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
878 - Capital Reserve	\$23,174,995.00	\$45,510,492.00	\$36,000,000.00
880 - Reserve For Tax Stabilization	\$10,247,715.00	\$10,159,090.00	\$10,058,520.00
899 - Other Restricted Fund Balance <i>Restricted for Opioid, 911 Surcharge, Stop DWI, Probation Fees, Juul</i>	\$7,420,955.00	\$10,231,662.00	\$4,093,531.00
Total for Restricted Fund Balance	\$42,861,113.00	\$65,901,244.00	\$50,152,051.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$36,515,074.00	\$34,725,493.00	\$14,694,164.00
915 - Assigned Unappropriated Fund Balance	\$20,147,438.00	\$24,074,787.00	\$4,032,709.00
Total for Assigned Fund Balance	\$56,662,512.00	\$58,800,280.00	\$18,726,873.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	\$18,798,305.00	\$42,282,014.00	\$84,520,670.00
Total for Unassigned Fund Balance	\$18,798,305.00	\$42,282,014.00	\$84,520,670.00
Total for Fund Balance	\$136,408,377.00	\$184,550,195.00	\$159,638,946.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$195,225,533.00	\$256,562,873.00	\$262,821,165.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$37,789,759.00	\$44,535,731.00	\$42,966,317.00
Total for Property Taxes	\$37,789,759.00	\$44,535,731.00	\$42,966,317.00
Property Tax Items			
1051 - Gain From Sale of Tax Acquired Property	\$34,674.00	\$673,724.00	\$227,082.00
1081 - Other Payments In Lieu of Taxes	\$343,782.00	\$456,119.00	\$436,801.00
1090 - Interest and Penalties on Real Prop Taxes	\$4,024,409.00	\$3,752,281.00	\$3,406,427.00
Total for Property Tax Items	\$4,402,865.00	\$4,882,124.00	\$4,070,310.00
Non-Property Tax Items			
1110 - Sales and Use Tax	\$180,898,282.00	\$175,342,032.00	\$170,569,996.00
1113 - Tax on Hotel Room Occupancy	\$9,389,198.00	\$8,277,948.00	\$3,744,922.00
1116 - Tax on Adult-Use Cannabis	\$292,534.00	\$71,429.00	-
1136 - Automobile Use Tax	\$1,197,738.00	\$1,228,383.00	\$1,262,121.00
1140 - Emergency Telephone System Surcharge	\$753,412.00	\$735,687.00	\$757,792.00
1150 - OTB Surtax	\$971.00	\$65,779.00	\$6,191.00
1190 - Interest and Penalties on Non Property Taxes	\$38,331.00	\$33,603.00	-
Total for Non-Property Tax Items	\$192,570,466.00	\$185,754,861.00	\$176,341,022.00
Departmental Income			
1225 - Medical Examiner Fees	\$705.00	\$590.00	\$603.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
1230 - Treasurer Fees	\$567,000.00	\$520,986.00	\$414,124.00
1255 - Clerk Fees	\$2,722,858.00	\$2,855,905.00	\$2,775,153.00
1260 - Personnel Fees	-	\$506.00	\$14,612.00
1265 - Attorney Fees	\$115.00	\$230.00	\$200.00
1289 - Other General Departmental Income	\$474,527.00	\$162,688.00	\$324,351.00
1510 - Sheriff Fees	\$233,541.00	\$213,980.00	\$243,591.00
1580 - Restitution Surcharge	\$9,492.00	\$6,037.00	\$6,694.00
1589 - Other Public Safety Departmental Income	\$44,679.00	\$57,893.00	\$56,621.00
1601 - Public Health Fees	\$48,904.00	\$41,122.00	\$34,847.00
1620 - Mental Health Fees	\$157.00	\$320.00	\$11.00
1689 - Other Health Departmental Income	\$10.00	\$113.00	\$43,585.00
1721 - Parking Lots and Garages (Non Taxable)	\$13,192.00	\$33,197.00	\$35,952.00
1750 - Bus Operations	-	-	\$44.00
1789 - Other Transportation Departmental Income	\$67,888.00	\$54,394.00	\$46,002.00
1801 - Repayment of Medical Assistance	\$613,285.00	\$181,183.00	\$258,122.00
1809 - Repayment of Family Assistance	\$522,569.00	\$531,337.00	\$538,467.00
1811 - Medical Incentive Earnings	\$234,259.00	\$112,754.00	\$332,350.00
1819 - Repayment of Child Care	\$1,968,097.00	\$2,647,449.00	\$1,343,727.00
1823 - Repayment of Juvenile Delinquent Care	\$259.00	\$3,850.00	\$2,467.00
1840 - Repayment of Safety Net Assistance	\$648,849.00	\$558,069.00	\$404,885.00
1841 - Repayment of Home Energy Assistance	\$289,636.00	\$362,918.00	\$460,915.00
1842 - Repayment of Emergency Care For Adults	\$362.00	\$150.00	\$1,331.00
1855 - Repayment of Day Care	\$21,760.00	\$20,624.00	\$6,745.00
1870 - Repayment of Services For Recipients	\$3,596.00	\$3,631.00	\$11,467.00
1962 - Sealer of Weights and Measures Fees	\$108,420.00	\$100,580.00	\$101,990.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
1972 - Charges Programs for the Aging	\$68,816.00	\$67,204.00	\$42,595.00
2001 - Park and Recreational Charges	\$127,474.00	\$31,742.00	\$144,756.00
2012 - Recreational Concessions	-	-	\$3,100.00
2089 - Other Culture and Recreation Income	\$362,500.00	\$410,000.00	\$265,758.00
2189 - Other Home and Community Services Income	\$134,694.00	\$132,401.00	\$127,312.00
2801 - Interfund Revenues	\$2,851,353.00	\$2,525,241.00	\$2,029,207.00
Total for Departmental Income	\$12,138,997.00	\$11,637,094.00	\$10,071,584.00
Intergovernmental Charges			
2210 - General Services Other Government <i>Records Management, Local Elections, College Retirement & Disability</i>	\$943,201.00	\$1,028,311.00	\$616,399.00
2228 - Data Processing Other Governments <i>School Tax Rolls & Tax Bills</i>	\$30,020.00	\$16,450.00	\$58,051.00
2240 - Community College Capital Costs	\$60,115.00	\$43,910.00	\$47,617.00
2260 - Public Safety Services Other Governments <i>School Resource Officers & Jail Board In's</i>	\$844,300.00	\$706,994.00	\$343,090.00
2280 - Health Services for Other Governments or Districts <i>NYC DEP Billing</i>	\$22,056.00	\$15,367.00	\$13,824.00
2300 - Transportation Services Other Governments	-	-	\$225,248.00
2350 - Youth Recreation Services Other Governments	-	-	\$3,208.00
2372 - Planning Services Other Governments	-	\$107,461.00	-
Total for Intergovernmental Charges	\$1,899,692.00	\$1,918,493.00	\$1,307,437.00
Use of Money and Property			
2401 - Interest and Earnings	\$5,976,093.00	\$7,730,782.00	\$5,873,216.00
2410 - Rental of Real Property	\$619,790.00	\$820,323.00	\$986,392.00
2450 - Commissions	\$555,601.00	\$434,412.00	\$361,633.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Total for Use of Money and Property	\$7,151,484.00	\$8,985,517.00	\$7,221,241.00
Licenses and Permits			
2590 - Permits Other	\$557,696.00	\$512,110.00	\$501,295.00
Total for Licenses and Permits	\$557,696.00	\$512,110.00	\$501,295.00
Fines and Forfeitures			
2610 - Fines and Forfeited Bail	\$16,554.00	\$15,723.00	\$29,481.00
2615 - Stop DWI Fines	\$391,164.00	\$339,322.00	\$277,879.00
2620 - Forfeitures of Deposits	\$8,394.00	\$47,802.00	-
2626 - Forfeiture of Crime Proceeds Restricted	\$180,618.00	\$139,825.00	\$51,264.00
Total for Fines and Forfeitures	\$596,730.00	\$542,672.00	\$358,624.00
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	\$6,038.00	\$359.00	\$8,781.00
2655 - Sales Other	\$5,725.00	\$4,750.00	\$6,711,663.00
2665 - Sales of Equipment	\$136,072.00	\$45,158.00	\$98,445.00
2680 - Insurance Recoveries	\$110,866.00	\$2,250,262.00	\$1,030,624.00
2690 - Other Compensation For Loss	\$194,046.00	\$86,218.00	\$350,384.00
Total for Sales of Property and Compensation for Loss	\$452,747.00	\$2,386,747.00	\$8,199,897.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$592,872.00	\$426,406.00	\$323,980.00
2705 - Gifts and Donations	\$9,243.00	\$34,173.00	\$9,218.00
2735 - Opioid Settlement Funds	\$862,010.00	\$2,538,862.00	-

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
2770 - Unclassified <i>JUUL Settlement and Misc Fees</i>	\$379,771.00	\$255,289.00	\$796,888.00
Total for Other Revenues	\$1,843,896.00	\$3,254,730.00	\$1,130,086.00
State Aid			
3016 - Casino Licensing Fees and Various Gaming Revenues	\$864,512.00	\$856,280.00	\$929,572.00
3021 - State Aid Court Facilities	\$298,358.00	\$42,915.00	\$301,712.00
3025 - State Aid Indigent Legal Services Fund	\$6,127,591.00	\$3,586,197.00	\$454,210.00
3030 - State Aid District Attorney Salaries	\$79,181.00	\$79,181.00	\$79,181.00
3060 - State Aid Records Management	\$45,538.00	\$31,377.00	\$35,388.00
3089 - State Aid Other <i>NYS Board of Election Funding</i>	\$285,860.00	\$266,559.00	\$155,546.00
3310 - State Aid Probation Services	\$1,433,234.00	\$1,634,264.00	\$925,990.00
3389 - State Aid Other Public Safety	\$6,677,822.00	\$3,018,859.00	\$2,741,030.00
3401 - State Aid Public Health	\$2,064,966.00	\$1,747,857.00	\$1,588,572.00
3405 - State Aid Compassionate Care Act	\$14,119.00	\$31,095.00	\$24,048.00
3449 - State Aid Early Intervention	\$10,471,956.00	\$9,910,030.00	\$9,185,314.00
3472 - State Aid Special Health Programs	\$892,342.00	\$677,266.00	\$524,997.00
3486 - State Aid Narcotic Addiction Control	\$1,113,592.00	\$985,310.00	\$842,846.00
3489 - State Aid Other Health	\$172,806.00	\$185,034.00	\$158,144.00
3490 - State Aid Mental Health	\$9,649,154.00	\$6,858,419.00	\$8,532,655.00
3589 - State Aid Other Transportation	\$3,303,448.00	\$4,141,862.00	\$2,308,580.00
3601 - State Aid Medical Assistance	(\$306,642.00)	(\$90,591.00)	(\$129,059.00)
3609 - State Aid Family Assistance	\$138,124.00	\$473,570.00	\$797.00
3610 - State Aid Social Services Administration	\$16,397,135.00	\$13,195,156.00	\$9,055,635.00
3619 - State Aid Child Care	\$3,439,130.00	\$2,693,045.00	\$2,820,849.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
3623 - State Aid Juvenile Delinquent	\$83,481.00	\$183,005.00	\$165,330.00
3640 - State Aid Safety Net	\$3,651,800.00	\$3,509,350.00	\$3,181,306.00
3642 - State Aid Emergency Aid For Adults	\$20,895.00	\$6,912.00	\$4,867.00
3655 - State Aid Day Care	\$5,370,890.00	\$4,340,039.00	\$3,015,601.00
3670 - State Aid Services for Recipients	\$353,659.00	\$461,418.00	\$13,936.00
3710 - State Aid Veterans Service Agencies	\$30,261.00	\$96,591.00	\$85,827.00
3715 - State Aid Tourism Promotion	\$309,088.00	\$26,426.00	\$1.00
3772 - State Aid Programs for Aging	\$2,869,690.00	\$2,590,233.00	\$1,920,178.00
3789 - State Aid Economic Assistance	\$1,391.00	-	\$5,447.00
3820 - State Aid Youth Programs	\$897,413.00	\$183,936.00	\$93,992.00
3902 - State Aid Planning Studies	\$6,946.00	\$23,621.00	-
3910 - State Aid Conservation Programs	-	-	\$54,472.00
3989 - State Aid Other Home and Community Service	\$107,109.00	\$68,154.00	\$26,430.00
Total for State Aid	\$76,864,849.00	\$61,813,370.00	\$49,103,394.00
Federal Aid			
4089 - Federal Aid Other	\$5,016,534.00	\$13,826,551.00	\$6,172,779.00
4310 - Federal Aid Probation Services	\$792,524.00	\$812,692.00	\$835,240.00
4389 - Federal Aid Other Public Safety	\$1,260,983.00	\$1,096,931.00	\$875,272.00
4482 - Federal Aid WIC Program	\$621,430.00	\$692,765.00	\$577,636.00
4489 - Federal Aid Other Health	\$1,110,890.00	\$540,178.00	\$747,242.00
4490 - Federal Aid Mental Health	\$789,052.00	\$259,660.00	\$515,660.00
4589 - Federal Aid Other Transportation	\$1,692,303.00	\$4,102,213.00	\$1,127,207.00
4601 - Federal Aid Medicaid Assistance	(\$306,644.00)	(\$90,593.00)	(\$129,064.00)
4609 - Federal Aid Family Assistance	\$6,325,927.00	\$6,382,208.00	\$4,461,968.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
4610 - Federal Aid Social Services Administration	\$10,723,567.00	\$9,435,571.00	\$12,201,449.00
4615 - Federal Aid Flexible Fund for Family Services FFFS	\$11,168,686.00	\$10,210,461.00	\$6,565,339.00
4640 - Federal Aid Safety Net	\$192,870.00	\$151,838.00	\$61,256.00
4670 - Federal Aid Services for Recipients	\$98,764.00	\$59,660.00	\$28,170.00
4772 - Federal Aid Programs for Aging	\$561,096.00	\$798,316.00	\$1,239,670.00
4789 - Federal Aid Other Economic Assistance and Opportunities	\$71,698.00	-	\$31,937.00
4989 - Federal Aid Other Home and Community Services	-	\$240,912.00	\$23,890.00
Total for Federal Aid	\$40,119,680.00	\$48,519,363.00	\$35,335,651.00
Total for Revenues	\$376,388,861.00	\$374,742,812.00	\$336,606,858.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$134,008.00	-	-
Total for Operating Transfers	\$134,008.00	\$0.00	\$0.00
Proceeds of Obligations			
5781 - Subscription-Based IT Arrangement	-	\$183,712.00	-
5788 - Leases	-	\$160,751.00	\$20,533.00
Total for Proceeds of Obligations	\$0.00	\$344,463.00	\$20,533.00
Total for Other Sources	\$134,008.00	\$344,463.00	\$20,533.00
Total for Revenues and Other Sources	\$376,522,869.00	\$375,087,275.00	\$336,627,391.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Legislative Board			
10101 - Legislative Board - Personal Services	\$428,500.00	\$382,000.00	\$381,332.00
10104 - Legislative Board - Contractual	\$25,951.00	\$22,495.00	\$26,782.00
10108 - Legislative Board - Employee Benefits	\$642,868.00	\$563,450.00	\$446,814.00
10401 - Clerk of the Legislative Board - Personal Services	\$790,596.00	\$752,056.00	\$719,014.00
10402 - Clerk of the Legislative Board - Equipment and Capital Outlay	\$8,794.00	\$6,507.00	\$2,253.00
10404 - Clerk of the Legislative Board - Contractual	\$222,204.00	\$313,436.00	\$145,191.00
10408 - Clerk of the Legislative Board - Employee Benefits	\$445,052.00	\$394,326.00	\$325,902.00
Total for Legislative Board	\$2,563,965.00	\$2,434,270.00	\$2,047,288.00
Judicial			
11101 - Municipal Court - Personal Services	\$286,475.00	\$87,805.00	\$606.00
11104 - Municipal Court - Contractual	\$86,968.00	-	-
11108 - Municipal Court - Employee Benefits	\$138,695.00	\$126,136.00	-
11624 - Unified Court Budget Costs - Contractual	\$89,867.00	\$105,433.00	\$48,134.00
11651 - District Attorney - Personal Services	\$4,697,974.00	\$4,292,554.00	\$3,777,494.00
11652 - District Attorney - Equipment and Capital Outlay	\$275,962.00	-	-
11654 - District Attorney - Contractual	\$409,937.00	\$452,720.00	\$608,174.00
11658 - District Attorney - Employee Benefits	\$2,495,034.00	\$1,924,537.00	\$1,465,249.00
11701 - Public Defender - Personal Services	\$2,985,340.00	\$2,813,220.00	\$2,491,456.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
11702 - Public Defender - Equipment and Capital Outlay	\$11,816.00	\$79,918.00	\$3,672.00
11704 - Public Defender - Contractual	\$133,669.00	\$69,499.00	\$82,334.00
11708 - Public Defender - Employee Benefits	\$1,578,045.00	\$1,413,849.00	\$1,130,549.00
11751 - Public Administrator - Personal Services	\$180,174.00	\$123,275.00	\$77,063.00
11754 - Public Administrator - Contractual	\$1,973,340.00	\$1,731,292.00	\$15,000.00
11758 - Public Administrator - Employee Benefits	\$89,279.00	\$68,042.00	\$47,748.00
11851 - Med Examiners/Coroners - Personal Services	\$511,555.00	\$360,399.00	\$304,391.00
11854 - Med Examiners/Coroners - Contractual	\$434,945.00	\$759,773.00	\$715,685.00
11858 - Med Examiners/Coroners - Employee Benefits	\$219,546.00	\$162,871.00	\$126,904.00
Total for Judicial	\$16,598,621.00	\$14,571,323.00	\$10,894,459.00
Executive			
12301 - Municipal Executive - Personal Services	\$1,076,701.00	\$1,042,005.00	\$969,308.00
12304 - Municipal Executive - Contractual	\$18,979.00	\$11,439.00	\$10,136.00
12308 - Municipal Executive - Employee Benefits	\$519,611.00	\$455,801.00	\$372,044.00
Total for Executive	\$1,615,291.00	\$1,509,245.00	\$1,351,488.00
Finance			
13101 - Director of Finance - Personal Services	\$1,648,931.00	\$1,766,561.00	\$1,588,126.00
13104 - Director of Finance - Contractual	\$1,358,656.00	\$1,297,539.00	\$4,284,100.00
13108 - Director of Finance - Employee Benefits	\$940,857.00	\$917,535.00	\$712,636.00
13151 - Comptroller - Personal Services	\$721,234.00	\$684,390.00	\$715,104.00
13154 - Comptroller - Contractual	\$21,803.00	\$39,368.00	\$57,700.00
13158 - Comptroller - Employee Benefits	\$406,012.00	\$337,281.00	\$290,707.00
13401 - Budget - Personal Services	\$643,766.00	\$564,301.00	\$393,585.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
13404 - Budget - Contractual	\$6,099.00	\$17,558.00	\$1,269.00
13408 - Budget - Employee Benefits	\$316,032.00	\$271,831.00	\$192,709.00
13451 - Purchasing - Personal Services	\$717,070.00	\$657,502.00	\$619,388.00
13454 - Purchasing - Contractual	\$293,727.00	\$342,607.00	\$318,782.00
13458 - Purchasing - Employee Benefits	\$451,904.00	\$352,188.00	\$287,080.00
13551 - Assessment - Personal Services	\$286,765.00	\$272,254.00	\$322,509.00
13554 - Assessment - Contractual	\$2,521.00	\$2,302.00	\$1,027.00
13558 - Assessment - Employee Benefits	\$161,635.00	\$163,937.00	\$146,169.00
Total for Finance	\$7,977,012.00	\$7,687,154.00	\$9,930,891.00
Municipal Staff			
14101 - Clerk - Personal Services	\$2,831,186.00	\$2,739,677.00	\$2,579,134.00
14102 - Clerk - Equipment and Capital Outlay	\$9,898.00	-	-
14104 - Clerk - Contractual	\$157,007.00	\$226,341.00	\$157,198.00
14108 - Clerk - Employee Benefits	\$1,853,916.00	\$1,643,981.00	\$1,347,570.00
14201 - Law - Personal Services	\$1,126,713.00	\$892,554.00	\$971,520.00
14204 - Law - Contractual	\$220,529.00	\$205,440.00	\$159,587.00
14208 - Law - Employee Benefits	\$587,272.00	\$476,054.00	\$408,019.00
14301 - Personnel - Personal Services	\$863,336.00	\$807,632.00	\$792,499.00
14304 - Personnel - Contractual	\$165,724.00	\$177,798.00	\$148,369.00
14308 - Personnel - Employee Benefits	\$495,040.00	\$456,702.00	\$369,675.00
14501 - Elections - Personal Services	\$1,410,967.00	\$1,610,262.00	\$1,242,232.00
14502 - Elections - Equipment and Capital Outlay	-	-	\$371.00
14504 - Elections - Contractual	\$526,476.00	\$466,353.00	\$347,229.00
14508 - Elections - Employee Benefits	\$637,929.00	\$608,926.00	\$458,663.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
14901 - Public Works Administration - Personal Services	\$773,826.00	\$781,055.00	\$749,755.00
14904 - Public Works Administration - Contractual	\$52,181.00	\$29,318.00	\$25,187.00
14908 - Public Works Administration - Employee Benefits	\$466,164.00	\$422,788.00	\$347,365.00
Total for Municipal Staff	\$12,178,164.00	\$11,544,881.00	\$10,104,373.00
Shared Services			
16201 - Operation of Plant - Personal Services	\$3,348,563.00	\$3,231,156.00	\$3,001,663.00
16202 - Operation of Plant - Equipment and Capital Outlay	\$88,958.00	\$228,297.00	\$142,006.00
16204 - Operation of Plant - Contractual	\$4,331,647.00	\$4,522,009.00	\$4,830,474.00
16208 - Operation of Plant - Employee Benefits	\$2,225,127.00	\$1,956,559.00	\$1,543,479.00
16401 - Central Garage - Personal Services	\$393,395.00	\$384,071.00	\$361,988.00
16402 - Central Garage - Equipment and Capital Outlay	-	-	\$17,327.00
16404 - Central Garage - Contractual	\$403,763.00	\$375,445.00	\$387,966.00
16408 - Central Garage - Employee Benefits	\$235,545.00	\$210,731.00	\$171,452.00
16801 - Central Data Processing - Personal Services	\$2,156,004.00	\$1,868,236.00	\$1,813,314.00
16802 - Central Data Processing - Equipment and Capital Outlay	\$316,553.00	\$670,322.00	\$352,762.00
16804 - Central Data Processing - Contractual	\$4,084,042.00	\$3,239,054.00	\$3,269,128.00
16808 - Central Data Processing - Employee Benefits	\$1,118,266.00	\$949,375.00	\$791,366.00
Total for Shared Services	\$18,701,863.00	\$17,635,255.00	\$16,682,925.00
Special Items			
19104 - Unallocated Insurance - Contractual	\$2,619,662.00	\$2,708,827.00	\$2,624,557.00
19204 - Municipal Association Dues - Contractual	\$25,369.00	\$25,110.00	\$24,372.00
19854 - Distribution Of Sales Tax - Contractual	\$27,932,958.00	\$27,070,292.00	\$26,333,446.00
Total for Special Items	\$30,577,989.00	\$29,804,229.00	\$28,982,375.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Total for General Government Support	\$90,212,905.00	\$85,186,357.00	\$79,993,799.00
Education			
Community College			
24904 - Community College Tuition - Contractual	\$4,480,252.00	\$4,473,040.00	\$3,849,820.00
24954 - Contribution to Community College - Contractual	\$7,107,889.00	\$6,900,863.00	\$6,400,863.00
Total for Community College	\$11,588,141.00	\$11,373,903.00	\$10,250,683.00
Other Educational Expenditures			
29804 - Other Education Activities - Contractual	\$6,997.00	\$5,900.00	\$5,249.00
Total for Other Educational Expenditures	\$6,997.00	\$5,900.00	\$5,249.00
Total for Education	\$11,595,138.00	\$11,379,803.00	\$10,255,932.00
Public Safety			
Administration			
30201 - Public Safety Communication Systems - Personal Services	\$2,957,576.00	\$2,628,916.00	\$2,565,445.00
30202 - Public Safety Communication Systems - Equipment and Capital Outlay	\$156,152.00	\$144,085.00	\$331,347.00
30204 - Public Safety Communication Systems - Contractual	\$2,798,357.00	\$658,744.00	\$799,369.00
30208 - Public Safety Communication Systems - Employee Benefits	\$1,530,225.00	\$1,292,827.00	\$1,076,251.00
Total for Administration	\$7,442,310.00	\$4,724,572.00	\$4,772,412.00
Law Enforcement			

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
31101 - Sheriff - Personal Services	\$12,924,164.00	\$11,303,855.00	\$10,165,737.00
31102 - Sheriff - Equipment and Capital Outlay	\$455,798.00	\$470,808.00	\$403,886.00
31104 - Sheriff - Contractual	\$2,214,024.00	\$1,979,659.00	\$1,518,991.00
31108 - Sheriff - Employee Benefits	\$5,280,055.00	\$4,610,279.00	\$3,717,248.00
31401 - Probation - Personal Services	\$4,655,207.00	\$4,738,391.00	\$4,627,861.00
31402 - Probation - Equipment and Capital Outlay	\$106,948.00	\$16,714.00	\$8,741.00
31404 - Probation - Contractual	\$586,645.00	\$716,220.00	\$608,615.00
31408 - Probation - Employee Benefits	\$2,514,228.00	\$2,288,817.00	\$1,893,940.00
31501 - Jail - Personal Services	\$14,535,173.00	\$13,539,363.00	\$13,032,060.00
31502 - Jail - Equipment and Capital Outlay	\$315,138.00	\$264,501.00	\$257,829.00
31504 - Jail - Contractual	\$6,630,744.00	\$6,033,217.00	\$5,431,262.00
31508 - Jail - Employee Benefits	\$7,119,706.00	\$6,209,132.00	\$5,182,635.00
31551 - Rehabilitation Services - Personal Services	\$102,541.00	\$106,538.00	\$91,696.00
31554 - Rehabilitation Services - Contractual	\$3,811.00	\$6,381.00	\$6,387.00
31558 - Rehabilitation Services - Employee Benefits	\$94,854.00	\$85,923.00	\$66,911.00
Total for Law Enforcement	\$57,539,036.00	\$52,369,798.00	\$47,013,799.00
Fire Protection			
34101 - Fire Protection - Personal Services	\$247,387.00	\$154,327.00	\$108,285.00
34102 - Fire Protection - Equipment and Capital Outlay	\$69,340.00	\$120,779.00	\$43,305.00
34104 - Fire Protection - Contractual	\$65,416.00	\$63,950.00	\$43,248.00
34108 - Fire Protection - Employee Benefits	\$18,925.00	\$11,680.00	\$8,418.00
Total for Fire Protection	\$401,068.00	\$350,736.00	\$203,256.00
Other Public Safety			

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
36201 - Safety Inspection - Personal Services	\$287,897.00	\$278,655.00	\$288,605.00
36202 - Safety Inspection - Equipment and Capital Outlay	-	\$30,350.00	-
36204 - Safety Inspection - Contractual	\$49,378.00	\$147,244.00	\$41,136.00
36208 - Safety Inspection - Employee Benefits	\$162,267.00	\$145,373.00	\$124,207.00
39891 - Public Safety, Other - Personal Services <i>URGENT Task Force</i>	\$457,644.00	\$363,878.00	\$327,702.00
39892 - Public Safety, Other - Equipment and Capital Outlay <i>URGENT Task Force</i>	\$106,540.00	\$84,076.00	\$62,623.00
39894 - Public Safety, Other - Contractual <i>URGENT Task Force</i>	\$163,795.00	\$179,016.00	\$166,722.00
39898 - Public Safety, Other - Employee Benefits <i>URGENT Task Force</i>	\$183,309.00	\$145,168.00	\$118,671.00
Total for Other Public Safety	\$1,410,830.00	\$1,373,760.00	\$1,129,666.00
Total for Public Safety	\$66,793,244.00	\$58,818,866.00	\$53,119,133.00
Health			
Public Health Program			
40101 - Public Health - Personal Services	\$4,242,729.00	\$3,687,447.00	\$3,287,102.00
40102 - Public Health - Equipment and Capital Outlay	\$117,760.00	-	-
40104 - Public Health - Contractual	\$505,658.00	\$389,411.00	\$857,257.00
40108 - Public Health - Employee Benefits	\$2,334,632.00	\$1,895,332.00	\$1,440,611.00
40821 - WIC Program - Personal Services	\$378,452.00	\$462,780.00	\$370,266.00
40824 - WIC Program - Contractual	\$26,275.00	\$71,807.00	\$19,518.00
40828 - WIC Program - Employee Benefits	\$325,150.00	\$309,893.00	\$236,327.00
Total for Public Health Program	\$7,930,656.00	\$6,816,670.00	\$6,211,081.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Addiction Control			
42304 - Narcotics Addiction Control Services - Contractual	\$1,975,528.00	\$1,815,864.00	\$1,219,289.00
Total for Addiction Control	\$1,975,528.00	\$1,815,864.00	\$1,219,289.00
Mental Health			
43101 - Mental Health Administration - Personal Services	\$1,337,018.00	\$1,316,564.00	\$1,076,135.00
43104 - Mental Health Administration - Contractual	\$1,070,489.00	\$149,149.00	\$65,581.00
43108 - Mental Health Administration - Employee Benefits	\$730,417.00	\$658,385.00	\$448,448.00
43201 - Mental Health Programs - Personal Services	\$685,737.00	\$626,468.00	\$765,297.00
43204 - Mental Health Programs - Contractual	\$172,814.00	\$82,939.00	\$160,383.00
43208 - Mental Health Programs - Employee Benefits	\$360,346.00	\$299,900.00	\$328,614.00
43224 - Contracted Mental Health Services - Contractual	\$11,907,198.00	\$9,977,000.00	\$9,206,200.00
43904 - Mental Health Criminal Actions - Contractual	\$1,511,379.00	\$423,416.00	\$1,752,032.00
Total for Mental Health	\$17,775,398.00	\$13,533,821.00	\$13,802,690.00
Total for Health	\$27,681,582.00	\$22,166,355.00	\$21,233,060.00
Transportation			
Public Transportation			
56301 - Bus Operations - Personal Services	\$3,732,493.00	\$3,831,092.00	\$3,595,489.00
56302 - Bus Operations - Equipment and Capital Outlay	\$3,016.00	-	-
56304 - Bus Operations - Contractual	\$2,050,653.00	\$1,948,719.00	\$1,289,657.00
56308 - Bus Operations - Employee Benefits	\$2,282,511.00	\$2,033,215.00	\$1,658,171.00
Total for Public Transportation	\$8,068,673.00	\$7,813,026.00	\$6,543,317.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Other Transportation			
56501 - Off Street Parking - Personal Services	\$22,168.00	\$44,747.00	\$51,436.00
56502 - Off Street Parking - Equipment and Capital Outlay	\$2,090.00	\$1,325.00	\$16,037.00
56504 - Off Street Parking - Contractual	\$3,915.00	\$1,470.00	\$3,154.00
56508 - Off Street Parking - Employee Benefits	\$1,696.00	\$3,423.00	\$3,935.00
Total for Other Transportation	\$29,869.00	\$50,965.00	\$74,562.00
Total for Transportation	\$8,098,542.00	\$7,863,991.00	\$6,617,879.00
Economic Assistance and Opportunity			
Social Services Programs			
60101 - Social Services Administration - Personal Services	\$18,899,163.00	\$18,614,379.00	\$17,357,631.00
60102 - Social Services Administration - Equipment and Capital Outlay	\$394,372.00	\$199,168.00	\$106,384.00
60104 - Social Services Administration - Contractual	\$8,618,321.00	\$7,528,963.00	\$6,919,799.00
60108 - Social Services Administration - Employee Benefits	\$11,709,096.00	\$10,499,489.00	\$8,254,941.00
60554 - Day Care - Contractual	\$5,586,889.00	\$4,563,262.00	\$3,251,045.00
60704 - Services for Recipients - Contractual	\$871,723.00	\$927,458.00	\$1,195,446.00
61004 - Medicaid to State - Contractual	\$36,878,468.00	\$37,021,428.00	\$31,452,564.00
61014 - Medicaid , Other - Contractual	-	-	\$10,623.00
61094 - Family Assistance - Contractual	\$9,393,543.00	\$10,759,948.00	\$9,218,471.00
61194 - Child Care - Contractual	\$34,462,588.00	\$31,521,070.00	\$29,337,865.00
61234 - Juvenile Delinquent - Contractual	\$146,890.00	\$327,502.00	\$720,369.00
61294 - State Training School - Contractual	\$417,904.00	\$274,292.00	\$483,068.00
61404 - Safety Net - Contractual	\$13,430,647.00	\$12,892,719.00	\$11,561,345.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
61414 - Home Energy Assistance - Contractual	\$94,377.00	\$139,433.00	\$158,781.00
61424 - Emergency Aid For Adults - Contractual	\$45,738.00	\$10,647.00	\$16,022.00
Total for Social Services Programs	\$140,949,719.00	\$135,279,758.00	\$120,044,354.00
Economic Opportunity and Development			
62921 - Job Training and Services - Personal Services	\$161,935.00	-	-
62924 - Job Training and Services - Contractual	\$80,718.00	-	-
62928 - Job Training and Services - Employee Benefits	\$110,400.00	-	-
64101 - Publicity - Personal Services	\$311,818.00	\$252,480.00	\$224,952.00
64104 - Publicity - Contractual	\$1,295,924.00	\$1,162,824.00	\$755,240.00
64108 - Publicity - Employee Benefits	\$190,895.00	\$138,593.00	\$110,252.00
65101 - Veterans Service - Personal Services	\$589,620.00	\$558,141.00	\$534,573.00
65104 - Veterans Service - Contractual	\$162,328.00	\$181,416.00	\$187,429.00
65108 - Veterans Service - Employee Benefits	\$312,386.00	\$276,200.00	\$229,262.00
66101 - Consumer Affairs - Personal Services	\$160,453.00	\$143,440.00	\$139,272.00
66104 - Consumer Affairs - Contractual	\$5,154.00	\$6,181.00	\$6,392.00
66108 - Consumer Affairs - Employee Benefits	\$84,298.00	\$73,237.00	\$60,689.00
67721 - Programs for the Aging - Personal Services	\$1,338,962.00	\$1,222,924.00	\$1,088,403.00
67722 - Programs for the Aging - Equipment and Capital Outlay	-	-	\$1,902.00
67724 - Programs for the Aging - Contractual	\$2,054,058.00	\$2,047,045.00	\$1,876,520.00
67728 - Programs for the Aging - Employee Benefits	\$888,644.00	\$775,482.00	\$599,544.00
Total for Economic Opportunity and Development	\$7,747,593.00	\$6,837,963.00	\$5,814,430.00
Total for Economic Assistance and Opportunity	\$148,697,312.00	\$142,117,721.00	\$125,858,784.00
Culture and Recreation			

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Recreation			
71101 - Parks - Personal Services	\$270,076.00	\$89,795.00	\$183,382.00
71102 - Parks - Equipment and Capital Outlay	\$3,467.00	\$41,011.00	\$51,773.00
71104 - Parks - Contractual	\$387,876.00	\$181,435.00	\$184,407.00
71108 - Parks - Employee Benefits	\$20,661.00	\$9,582.00	\$14,028.00
73101 - Youth Programs - Personal Services	\$236,334.00	\$189,316.00	\$263,321.00
73104 - Youth Programs - Contractual	\$938,036.00	\$722,357.00	\$213,837.00
73108 - Youth Programs - Employee Benefits	\$96,402.00	\$73,336.00	\$118,698.00
Total for Recreation	\$1,952,852.00	\$1,306,832.00	\$1,029,446.00
Culture			
74154 - Joint Public Library - Contractual	\$120,600.00	\$116,765.00	\$102,400.00
75101 - Historian - Personal Services	\$17,546.00	-	-
75104 - Historian - Contractual	\$974.00	\$452.00	\$406.00
75108 - Historian - Employee Benefits	\$1,342.00	-	-
75604 - Performing Arts, Other - Contractual	\$120,100.00	\$238,862.00	\$105,000.00
Total for Culture	\$260,562.00	\$356,079.00	\$207,806.00
Total for Culture and Recreation	\$2,213,414.00	\$1,662,911.00	\$1,237,252.00
Home and Community Services			
General Environment			
80201 - Planning and Surveys - Personal Services	\$1,216,537.00	\$1,187,963.00	\$1,034,401.00
80204 - Planning and Surveys - Contractual	\$984,601.00	\$793,467.00	\$659,324.00
80208 - Planning and Surveys - Employee Benefits	\$627,564.00	\$560,786.00	\$439,099.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
80401 - Human Rights Commission - Personal Services	\$150,952.00	\$146,040.00	\$114,541.00
80404 - Human Rights Commission - Contractual	\$2,272.00	\$1,530.00	\$1,225.00
80408 - Human Rights Commission - Employee Benefits	\$82,761.00	\$73,733.00	\$71,651.00
80901 - Environmental Control - Personal Services	\$388,904.00	\$313,568.00	\$420,353.00
80904 - Environmental Control - Contractual	\$85,033.00	\$333,994.00	\$256,334.00
80908 - Environmental Control - Employee Benefits	\$266,501.00	\$173,598.00	\$181,384.00
Total for General Environment	\$3,805,125.00	\$3,584,679.00	\$3,178,312.00
Natural Resources			
87104 - Conservation - Contractual	\$695,921.00	\$510,315.00	\$592,375.00
Total for Natural Resources	\$695,921.00	\$510,315.00	\$592,375.00
Special Services			
89894 - Home and Community Services, Other - Contractual	-	-	\$1,000.00
Total for Special Services	\$0.00	\$0.00	\$1,000.00
Total for Home and Community Services	\$4,501,046.00	\$4,094,994.00	\$3,771,687.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$904,030.00	\$771,130.00	\$530,260.00
90408 - Workers' Compensation - Employee Benefits	\$2,773,040.00	\$2,680,779.00	\$2,824,982.00
90508 - Unemployment Insurance - Employee Benefits	\$111,898.00	\$67,550.00	\$90,855.00
90558 - Disability Insurance - Employee Benefits	\$45,608.00	\$73,962.00	\$51,128.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$4,067,495.00	\$3,319,032.00	\$3,090,148.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
90898 - Employee Benefits, Other (Specify) - Employee Benefits <i>Sick and Vacation Time Buyback, Tuition Reimbursement</i>	\$2,222,014.00	\$2,264,297.00	\$2,525,865.00
Total for Employee Benefits	\$10,124,085.00	\$9,176,750.00	\$9,113,238.00
Total for Employee Benefits	\$10,124,085.00	\$9,176,750.00	\$9,113,238.00
Debt Service			
Debt Service			
97306 - Bond Anticipation Notes - Debt Principal	\$8,612,550.00	\$5,015,391.00	\$3,873,000.00
97307 - Bond Anticipation Notes - Debt Interest	\$1,779,135.00	\$1,958,713.00	\$1,401,539.00
97816 - Subscription-Based IT Arrangement - Debt Principal	-	\$736,359.00	-
97817 - Subscription-Based IT Arrangement - Debt Interest	-	\$59,423.00	-
97886 - Leases - Debt Principal	-	\$1,243,375.00	\$1,005,417.00
97887 - Leases - Debt Interest	-	\$69,287.00	\$87,833.00
Total for Debt Service	\$10,391,685.00	\$9,082,548.00	\$6,367,789.00
Total for Debt Service	\$10,391,685.00	\$9,082,548.00	\$6,367,789.00
Total for Expenditures	\$380,308,953.00	\$351,550,296.00	\$317,568,553.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>Transfer to CM Fund</i>	\$3,150,000.00	\$2,000,000.00	-
99509 - Transfers to Capital Projects Fund - Interfund Transfer	\$38,922,336.00	\$7,566,129.00	-

County of Ulster
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Total for Interfund Transfers	\$42,072,336.00	\$9,566,129.00	\$0.00
Total for Interfund Transfers	\$42,072,336.00	\$9,566,129.00	\$0.00
Total for Other Uses	\$42,072,336.00	\$9,566,129.00	\$0.00
Total for Expenditures and Other Uses	\$422,381,289.00	\$361,116,425.00	\$317,568,553.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$184,550,195.00	\$159,638,946.00	\$140,343,108.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	\$10,940,399.00	\$237,000.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	\$2,283,398.00	-	-
<i>Prior Year Audit Adjustments</i>			
8022 - Restated Fund Balance - Beginning of Year	\$182,266,797.00	\$170,579,345.00	\$140,580,108.00
Add Revenues and Other Sources	\$376,522,869.00	\$375,087,275.00	\$336,627,391.00
Deduct Expenditures and Other Uses	\$422,381,289.00	\$361,116,425.00	\$317,568,553.00
8029 - Fund Balance - End of Year	\$136,408,377.00	\$184,550,195.00	\$159,638,946.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$39,480,658.00	\$39,601,385.00	\$42,378,052.00
1099 - Est Rev - Property Tax Items	\$5,123,949.00	\$4,580,000.00	\$4,380,000.00
1199 - Est Rev - Non-Property Tax Items	\$193,451,900.00	\$183,956,000.00	\$175,326,000.00
2199 - Est Rev - Departmental Income	\$9,677,524.00	\$9,425,466.00	\$8,979,293.00
2399 - Est Rev - Intergovernmental Charges	\$3,007,493.00	\$1,905,146.00	\$1,754,450.00
2499 - Est Rev - Use of Money and Property	\$5,968,025.00	\$7,580,682.00	\$7,378,193.00
2599 - Est Rev - Licenses and Permits	\$619,422.00	\$534,113.00	\$532,188.00
2649 - Est Rev - Fines and Forfeitures	\$504,417.00	\$481,840.00	\$426,500.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$433,550.00	\$403,550.00	\$1,603,550.00
2799 - Est Rev - Other Revenues	\$1,511,889.00	\$1,323,140.00	\$418,750.00
2899 - Est Rev - Interfund Revenues	\$2,734,257.00	\$2,282,676.00	\$2,245,983.00
3099 - Est Rev - State Aid	\$71,836,036.00	\$68,702,766.00	\$59,954,122.00
4099 - Est Rev - Federal Aid	\$34,215,518.00	\$37,186,452.00	\$37,997,305.00
Total for Estimated Revenue	\$368,564,638.00	\$357,963,216.00	\$343,374,386.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$36,515,074.00	\$34,725,493.00	\$14,694,164.00
Total for Estimated Other Sources	\$36,515,074.00	\$34,725,493.00	\$14,694,164.00
Total for Estimated Revenues and Other Sources	\$405,079,712.00	\$392,688,709.00	\$358,068,550.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$98,172,193.00	\$102,333,916.00	\$91,848,926.00
2999 - App - Education	\$11,417,889.00	\$11,352,691.00	\$10,660,863.00
3999 - App - Public Safety	\$75,880,837.00	\$63,321,594.00	\$61,035,909.00
4999 - App - Health	\$30,543,303.00	\$30,035,571.00	\$27,313,827.00
5999 - App - Transportation	\$9,489,162.00	\$9,515,585.00	\$8,954,125.00
6999 - App - Economic Assistance and Opportunity	\$157,060,406.00	\$150,469,428.00	\$140,816,976.00
7999 - App - Culture and Recreation	\$2,387,083.00	\$1,726,963.00	\$1,442,954.00
8999 - App - Home and Community Services	\$5,840,928.00	\$5,993,319.00	\$6,297,268.00
9199 - App - Employee Benefits	\$7,417,380.00	\$6,960,888.00	\$6,686,988.00
9899 - App - Debt Service	\$6,870,531.00	\$10,978,754.00	\$3,010,714.00
Total for Estimated Appropriations	\$405,079,712.00	\$392,688,709.00	\$358,068,550.00
Total for Estimated Appropriations and Other Uses	\$405,079,712.00	\$392,688,709.00	\$358,068,550.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**CD - Special Grant
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$398,750.00	\$427,899.00	\$314,199.00
Total for Cash and Cash Equivalents	\$398,750.00	\$427,899.00	\$314,199.00
Net Other Receivables			
380 - Accounts Receivable	-	-	\$176,532.00
Total for Net Other Receivables	\$0.00	\$0.00	\$176,532.00
Due From			
410 - Due from State and Federal Government	\$408,312.00	-	-
Total for Due From	\$408,312.00	\$0.00	\$0.00
Total for Assets	\$807,062.00	\$427,899.00	\$490,731.00
Total for Assets and Deferred Outflows	\$807,062.00	\$427,899.00	\$490,731.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**CD - Special Grant
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$65,021.00	\$88,486.00	\$223,536.00
601 - Accrued Liabilities	\$27,074.00	\$27,119.00	\$21,271.00
Total for Payables	\$92,095.00	\$115,605.00	\$244,807.00
Total for Liabilities	\$92,095.00	\$115,605.00	\$244,807.00
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$714,967.00	\$312,294.00	\$245,923.00
Total for Assigned Fund Balance	\$714,967.00	\$312,294.00	\$245,923.00
Total for Fund Balance	\$714,967.00	\$312,294.00	\$245,923.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$807,062.00	\$427,899.00	\$490,730.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**CD - Special Grant
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	\$3,747.00	\$4,134.00	\$3,574.00
Total for Use of Money and Property	\$3,747.00	\$4,134.00	\$3,574.00
State Aid			
3089 - State Aid Other <i>Employment & Training</i>	\$390,674.00	-	-
3389 - State Aid Other Public Safety	-	\$2,333,990.00	\$371,903.00
Total for State Aid	\$390,674.00	\$2,333,990.00	\$371,903.00
Federal Aid			
4790 - Federal Aid Job Training Partnership	\$2,700,217.00	\$358,653.00	\$1,230,425.00
4989 - Federal Aid Other Home and Community Services	\$78,130.00	\$3,002,424.00	\$758,573.00
Total for Federal Aid	\$2,778,347.00	\$3,361,077.00	\$1,988,998.00
Total for Revenues	\$3,172,768.00	\$5,699,201.00	\$2,364,475.00
Total for Revenues and Other Sources	\$3,172,768.00	\$5,699,201.00	\$2,364,475.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**CD - Special Grant
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
Economic Assistance and Opportunity			
Economic Opportunity and Development			
62901 - Job Training Administration - Personal Services	\$571,576.00	\$556,074.00	\$573,588.00
62902 - Job Training Administration - Equipment and Capital Outlay	-	-	\$1,207.00
62904 - Job Training Administration - Contractual	\$18,503.00	\$17,769.00	\$22,976.00
62908 - Job Training Administration - Employee Benefits	\$369,918.00	\$335,957.00	\$287,829.00
62914 - Job Training Participant Support - Contractual	\$100.00	\$200.00	\$4,200.00
62924 - Job Training and Services - Contractual	\$1,394,283.00	\$1,361,852.00	\$752,713.00
Total for Economic Opportunity and Development	\$2,354,380.00	\$2,271,852.00	\$1,642,513.00
Total for Economic Assistance and Opportunity	\$2,354,380.00	\$2,271,852.00	\$1,642,513.00
Home and Community Services			
Community Development			
86684 - Rehabilitation, Loans and Grants - Contractual	\$415,715.00	\$3,360,978.00	\$758,572.00
Total for Community Development	\$415,715.00	\$3,360,978.00	\$758,572.00
Total for Home and Community Services	\$415,715.00	\$3,360,978.00	\$758,572.00
Total for Expenditures	\$2,770,095.00	\$5,632,830.00	\$2,401,085.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**CD - Special Grant
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Total for Expenditures and Other Uses	\$2,770,095.00	\$5,632,830.00	\$2,401,085.00

County of Ulster
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**CD - Special Grant
 Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$312,294.00	\$245,923.00	\$282,533.00
8022 - Restated Fund Balance - Beginning of Year	\$312,294.00	\$245,923.00	\$282,533.00
Add Revenues and Other Sources	\$3,172,768.00	\$5,699,201.00	\$2,364,475.00
Deduct Expenditures and Other Uses	\$2,770,095.00	\$5,632,830.00	\$2,401,085.00
8029 - Fund Balance - End of Year	\$714,967.00	\$312,294.00	\$245,923.00

County of Ulster
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**CM - Miscellaneous Special Revenue
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$4,866,885.00	\$2,000,000.00	-
Total for Cash and Cash Equivalents	\$4,866,885.00	\$2,000,000.00	
Total for Assets	\$4,866,885.00	\$2,000,000.00	
Total for Assets and Deferred Outflows	\$4,866,885.00	\$2,000,000.00	

County of Ulster
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**CM - Miscellaneous Special Revenue
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$4,866,885.00	\$2,000,000.00	-
Total for Assigned Fund Balance	\$4,866,885.00	\$2,000,000.00	
Total for Fund Balance	\$4,866,885.00	\$2,000,000.00	
Total for Liabilities, Deferred Inflows and Fund Balances	\$4,866,885.00	\$2,000,000.00	

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**CM - Miscellaneous Special Revenue
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	\$17,447.00	-	-
Total for Use of Money and Property	\$17,447.00	\$0.00	
Total for Revenues	\$17,447.00	\$0.00	
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$3,150,000.00	\$2,000,000.00	-
Total for Operating Transfers	\$3,150,000.00	\$2,000,000.00	
Total for Other Sources	\$3,150,000.00	\$2,000,000.00	
Total for Revenues and Other Sources	\$3,167,447.00	\$2,000,000.00	

County of Ulster
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**CM - Miscellaneous Special Revenue
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Special Services			
89894 - Home and Community Services, Other - Contractual <i>Housing Action Fund Expenses</i>	\$300,562.00	-	-
Total for Special Services	\$300,562.00	\$0.00	
Total for Home and Community Services	\$300,562.00	\$0.00	
Total for Expenditures	\$300,562.00	\$0.00	
Total for Expenditures and Other Uses	\$300,562.00	\$0.00	

County of Ulster
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**CM - Miscellaneous Special Revenue
 Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$2,000,000.00	\$0.00	-
8022 - Restated Fund Balance - Beginning of Year	\$2,000,000.00	\$0.00	-
Add Revenues and Other Sources	\$3,167,447.00	\$2,000,000.00	-
Deduct Expenditures and Other Uses	\$300,562.00	\$0.00	-
8029 - Fund Balance - End of Year	\$4,866,885.00	\$2,000,000.00	-

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**D - County Road
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$2,322,624.00	\$3,786,565.00	\$5,153,132.00
Total for Cash and Cash Equivalents	\$2,322,624.00	\$3,786,565.00	\$5,153,132.00
Net Other Receivables			
380 - Accounts Receivable	-	-	\$2,852.00
Total for Net Other Receivables	\$0.00	\$0.00	\$2,852.00
Due From			
410 - Due from State and Federal Government	\$2,104,742.00	\$507,612.00	\$296,220.00
440 - Due from Other Governments <i>Due from Towns</i>	\$502,720.00	\$338,341.00	\$765,061.00
Total for Due From	\$2,607,462.00	\$845,953.00	\$1,061,281.00
Total for Assets	\$4,930,086.00	\$4,632,518.00	\$6,217,265.00
Total for Assets and Deferred Outflows	\$4,930,086.00	\$4,632,518.00	\$6,217,265.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**D - County Road
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$932,716.00	\$112,493.00	\$717,802.00
601 - Accrued Liabilities	\$385,234.00	\$240,796.00	\$148,693.00
Total for Payables	\$1,317,950.00	\$353,289.00	\$866,495.00
Total for Liabilities	\$1,317,950.00	\$353,289.00	\$866,495.00
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$3,612,136.00	\$4,279,232.00	\$5,350,770.00
Total for Assigned Fund Balance	\$3,612,136.00	\$4,279,232.00	\$5,350,770.00
Total for Fund Balance	\$3,612,136.00	\$4,279,232.00	\$5,350,770.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$4,930,086.00	\$4,632,521.00	\$6,217,265.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**D - County Road
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$14,573,671.00	\$12,667,938.00	\$14,076,840.00
Total for Property Taxes	\$14,573,671.00	\$12,667,938.00	\$14,076,840.00
Intergovernmental Charges			
2302 - Snow Removal Services Other Governments <i>Snow Removal</i>	\$413,476.00	\$270,910.00	\$218,154.00
2389 - Miscellaneous Revenue Other Governments	-	-	\$697,630.00
Total for Intergovernmental Charges	\$413,476.00	\$270,910.00	\$915,784.00
Use of Money and Property			
2401 - Interest and Earnings	\$32,078.00	\$33,621.00	\$40,979.00
Total for Use of Money and Property	\$32,078.00	\$33,621.00	\$40,979.00
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	\$24,307.00	\$26,753.00	\$33,690.00
2655 - Sales Other	\$155.00	\$175.00	\$170.00
2680 - Insurance Recoveries	\$6,517.00	\$6,505.00	\$8,388.00
Total for Sales of Property and Compensation for Loss	\$30,979.00	\$33,433.00	\$42,248.00
Other Revenues			
2770 - Unclassified <i>Workers Compensation Reimbursements</i>	\$50,270.00	\$31,499.00	\$14,208.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**D - County Road
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Total for Other Revenues	\$50,270.00	\$31,499.00	\$14,208.00
State Aid			
3501 - State Aid Consolidated Highway Aid	\$7,011,735.00	\$7,164,943.00	\$5,942,939.00
Total for State Aid	\$7,011,735.00	\$7,164,943.00	\$5,942,939.00
Total for Revenues	\$22,112,209.00	\$20,202,344.00	\$21,032,998.00
Other Sources			
Proceeds of Obligations			
5788 - Leases	-	-	\$460,654.00
Total for Proceeds of Obligations	\$0.00	\$0.00	\$460,654.00
Total for Other Sources	\$0.00	\$0.00	\$460,654.00
Total for Revenues and Other Sources	\$22,112,209.00	\$20,202,344.00	\$21,493,652.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**D - County Road
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
Transportation			
Highway			
50101 - Highway and Street Administration - Personal Services	\$129,069.00	\$115,925.00	\$112,221.00
50104 - Highway and Street Administration - Contractual	\$4,670.00	\$6,443.00	\$7,622.00
50108 - Highway and Street Administration - Employee Benefits	\$4,658,212.00	\$4,081,871.00	\$3,308,245.00
50201 - Engineering - Personal Services	\$467,029.00	\$493,557.00	\$478,301.00
50204 - Engineering - Contractual	\$55,448.00	\$67,671.00	\$18,557.00
50208 - Engineering - Employee Benefits	\$1,875.00	\$1,875.00	\$1,899.00
51101 - Maintenance of Roads - Personal Services	\$5,321,682.00	\$4,988,390.00	\$4,828,176.00
51104 - Maintenance of Roads - Contractual	\$1,014,524.00	\$885,067.00	\$904,476.00
51108 - Maintenance of Roads - Employee Benefits	\$90,275.00	\$53,099.00	\$51,186.00
51124 - Permanent Improvements Highway - Contractual	\$7,011,735.00	\$7,175,185.00	\$6,576,453.00
51421 - Snow Removal - Personal Services	\$2,886,708.00	\$2,611,207.00	\$2,380,414.00
51424 - Snow Removal - Contractual	\$1,138,075.00	\$793,594.00	\$1,208,814.00
Total for Highway	\$22,779,302.00	\$21,273,884.00	\$19,876,364.00
Total for Transportation	\$22,779,302.00	\$21,273,884.00	\$19,876,364.00
Debt Service			
Debt Service			
97886 - Leases - Debt Principal	-	-	\$93,680.00

County of Ulster
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**D - County Road
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
97887 - Leases - Debt Interest	-	-	\$7,120.00
Total for Debt Service	\$0.00	\$0.00	\$100,800.00
Total for Debt Service	\$0.00	\$0.00	\$100,800.00
Total for Expenditures	\$22,779,302.00	\$21,273,884.00	\$19,977,164.00
Total for Expenditures and Other Uses	\$22,779,302.00	\$21,273,884.00	\$19,977,164.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**D - County Road
Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$4,279,232.00	\$5,350,772.00	\$3,834,284.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	\$3.00	-	-
<i>Rounding to Match P/Y Financial Statements</i>			
8022 - Restated Fund Balance - Beginning of Year	\$4,279,229.00	\$5,350,772.00	\$3,834,284.00
Add Revenues and Other Sources	\$22,112,209.00	\$20,202,344.00	\$21,493,652.00
Deduct Expenditures and Other Uses	\$22,779,302.00	\$21,273,884.00	\$19,977,164.00
8029 - Fund Balance - End of Year	\$3,612,136.00	\$4,279,232.00	\$5,350,772.00

County of Ulster
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**DM - Road Machinery
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$938,639.00	\$618,815.00	\$1,044,564.00
Total for Cash and Cash Equivalents	\$938,639.00	\$618,815.00	\$1,044,564.00
Total for Assets	\$938,639.00	\$618,815.00	\$1,044,564.00
Total for Assets and Deferred Outflows	\$938,639.00	\$618,815.00	\$1,044,564.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DM - Road Machinery
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$70,225.00	\$142,531.00	\$104,042.00
601 - Accrued Liabilities	\$56,155.00	\$37,256.00	\$22,277.00
Total for Payables	\$126,380.00	\$179,787.00	\$126,319.00
Total for Liabilities	\$126,380.00	\$179,787.00	\$126,319.00
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$812,259.00	\$439,027.00	\$918,245.00
Total for Assigned Fund Balance	\$812,259.00	\$439,027.00	\$918,245.00
Total for Fund Balance	\$812,259.00	\$439,027.00	\$918,245.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$938,639.00	\$618,814.00	\$1,044,564.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DM - Road Machinery
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$4,372,390.00	\$3,647,583.00	\$4,339,914.00
Total for Property Taxes	\$4,372,390.00	\$3,647,583.00	\$4,339,914.00
Use of Money and Property			
2401 - Interest and Earnings	\$7,278.00	\$7,003.00	\$7,125.00
Total for Use of Money and Property	\$7,278.00	\$7,003.00	\$7,125.00
Sales of Property and Compensation for Loss			
2680 - Insurance Recoveries	\$138,653.00	-	\$16,503.00
Total for Sales of Property and Compensation for Loss	\$138,653.00	\$0.00	\$16,503.00
Total for Revenues	\$4,518,321.00	\$3,654,586.00	\$4,363,542.00
Total for Revenues and Other Sources	\$4,518,321.00	\$3,654,586.00	\$4,363,542.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DM - Road Machinery
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
Transportation			
Highway			
51301 - Machinery - Personal Services	\$1,261,123.00	\$1,254,948.00	\$1,233,524.00
51302 - Machinery - Equipment and Capital Outlay	\$25,683.00	\$56,700.00	\$40,253.00
51304 - Machinery - Contractual	\$1,923,300.00	\$1,757,394.00	\$1,875,191.00
51308 - Machinery - Employee Benefits	\$691,164.00	\$612,056.00	\$516,297.00
51904 - Stock Pile - Contractual	\$243,820.00	\$452,706.00	\$222,127.00
Total for Highway	\$4,145,090.00	\$4,133,804.00	\$3,887,392.00
Total for Transportation	\$4,145,090.00	\$4,133,804.00	\$3,887,392.00
Total for Expenditures	\$4,145,090.00	\$4,133,804.00	\$3,887,392.00
Total for Expenditures and Other Uses	\$4,145,090.00	\$4,133,804.00	\$3,887,392.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DM - Road Machinery
Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$439,027.00	\$918,245.00	\$442,095.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	\$1.00	-	-
<i>Rounding to Match P/Y Financial Statements</i>			
8022 - Restated Fund Balance - Beginning of Year	\$439,028.00	\$918,245.00	\$442,095.00
Add Revenues and Other Sources	\$4,518,321.00	\$3,654,586.00	\$4,363,542.00
Deduct Expenditures and Other Uses	\$4,145,090.00	\$4,133,804.00	\$3,887,392.00
8029 - Fund Balance - End of Year	\$812,259.00	\$439,027.00	\$918,245.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**EM - Enterprise Miscellaneous
Statement of Net Position**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Current Assets			
Cash and Cash Equivalents			
200 - Cash	\$713,139.00	-	-
Total for Cash and Cash Equivalents	\$713,139.00	\$0.00	\$0.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$3,949,357.00	\$1,932,788.00	\$1,874,256.00
Total for Restricted Cash and Cash Equivalents	\$3,949,357.00	\$1,932,788.00	\$1,874,256.00
Investments			
450 - Investments in Securities	\$217,505.00	\$212,250.00	\$206,917.00
Total for Investments	\$217,505.00	\$212,250.00	\$206,917.00
Net Other Receivables			
380 - Accounts Receivable	\$12,537,948.00	\$10,736,243.00	\$10,966,211.00
Total for Net Other Receivables	\$12,537,948.00	\$10,736,243.00	\$10,966,211.00
Due From			
391 - Due From Other Funds	-	-	\$62,002.00
Total for Due From	\$0.00	\$0.00	\$62,002.00

County of Ulster
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**EM - Enterprise Miscellaneous
 Statement of Net Position**

	12/31/2025	12/31/2024	12/31/2023
Total for Current Assets	\$17,417,949.00	\$12,881,281.00	\$13,109,386.00
Total for Assets	\$17,417,949.00	\$12,881,281.00	\$13,109,386.00
Total for Assets and Deferred Outflows	\$17,417,949.00	\$12,881,281.00	\$13,109,386.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**EM - Enterprise Miscellaneous
Statement of Net Position**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Net Position			
Liabilities			
Current Liabilities			
Payables			
600 - Accounts Payable	\$135,711.00	\$255,966.00	\$168,628.00
601 - Accrued Liabilities	\$104,137.00	\$8,564.00	\$15,470.00
Total for Payables	\$239,848.00	\$264,530.00	\$184,098.00
Due to			
630 - Due To Other Funds	\$10,621,237.00	\$10,605,756.00	\$10,817,912.00
631 - Due To Other Governments <i>Due to Ulster County Industrial Development Agency</i>	\$3,450.00	\$6,358.00	-
Total for Due to	\$10,624,687.00	\$10,612,114.00	\$10,817,912.00
Other Current Liabilities			
688 - Other Liabilities <i>Escrow Deposits</i>	\$3,060.00	-	-
Total for Other Current Liabilities	\$3,060.00	\$0.00	\$0.00
Total for Current Liabilities	\$10,867,595.00	\$10,876,644.00	\$11,002,010.00
Long-Term Obligations			
Debt Obligations			
628 - Bonds Payable	\$32,362,514.00	-	-

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**EM - Enterprise Miscellaneous
Statement of Net Position**

	12/31/2025	12/31/2024	12/31/2023
Total for Debt Obligations	\$32,362,514.00	\$0.00	\$0.00
Total for Long-Term Obligations	\$32,362,514.00	\$0.00	\$0.00
Total for Liabilities	\$43,230,109.00	\$10,876,644.00	\$11,002,010.00
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources <i>Deferred Gain on Refunding Bonds & Deferred Bond Premium</i>	\$5,384,757.00	-	\$50,000.00
Total for Deferred Inflows of Resources	\$5,384,757.00	\$0.00	\$50,000.00
Total for Deferred Inflows	\$5,384,757.00	\$0.00	\$50,000.00
Net Position			
Restricted Net Position			
923 - Net Assets Restricted for Other Purposes <i>Restricted for Revolving Loan Fund</i>	\$1,559,063.00	\$2,004,636.00	\$2,057,376.00
Total for Restricted Net Position	\$1,559,063.00	\$2,004,636.00	\$2,057,376.00
Unrestricted Net Position			
924 - Net Assets Unrestricted Deficit	(\$32,755,980.00)	-	-
Total for Unrestricted Net Position	(\$32,755,980.00)	\$0.00	\$0.00
Total for Net Position	(\$31,196,917.00)	\$2,004,636.00	\$2,057,376.00
Total for Liabilities, Deferred Inflows and Net Position	\$17,417,949.00	\$12,881,280.00	\$13,109,386.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**EM - Enterprise Miscellaneous
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Departmental Income			
2189 - Other Home and Community Services Income	\$325,050.00	\$228,097.00	\$744,213.00
Total for Departmental Income	\$325,050.00	\$228,097.00	\$744,213.00
Use of Money and Property			
2401 - Interest and Earnings	\$187,435.00	\$67,477.00	\$20,688.00
2410 - Rental of Real Property	-	-	\$13,035.00
Total for Use of Money and Property	\$187,435.00	\$67,477.00	\$33,723.00
Other Revenues			
2770 - Unclassified <i>Tobacco Settlement Revenues & Misc.</i>	\$1,746,267.00	-	\$3,197.00
Total for Other Revenues	\$1,746,267.00	\$0.00	\$3,197.00
Total for Revenues	\$2,258,752.00	\$295,574.00	\$781,133.00
Total for Revenues and Other Sources	\$2,258,752.00	\$295,574.00	\$781,133.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**EM - Enterprise Miscellaneous
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19894 - General Government Support, Other - Contractual <i>Professional Fees on Tobacco Settlements</i>	\$46,889.00	-	-
Total for Special Items	\$46,889.00	\$0.00	\$0.00
Total for General Government Support	\$46,889.00	\$0.00	\$0.00
Home and Community Services			
Special Services			
89891 - Home and Community Services, Other - Personal Services <i>UCCRC Salaries</i>	\$7,954.00	-	-
89894 - Home and Community Services, Other - Contractual <i>Economic Development Contractual Expenses</i>	\$129,370.00	\$390,437.00	\$872,549.00
Total for Special Services	\$137,324.00	\$390,437.00	\$872,549.00
Total for Home and Community Services	\$137,324.00	\$390,437.00	\$872,549.00
Debt Service			
Debt Service			
97107 - Serial Bonds - Debt Interest	\$1,311,465.00	-	-

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**EM - Enterprise Miscellaneous
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Total for Debt Service	\$1,311,465.00	\$0.00	\$0.00
Total for Debt Service	\$1,311,465.00	\$0.00	\$0.00
Total for Expenditures	\$1,495,678.00	\$390,437.00	\$872,549.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>Transfer to County General Fund</i>	\$134,008.00	-	-
Total for Interfund Transfers	\$134,008.00	\$0.00	\$0.00
Total for Interfund Transfers	\$134,008.00	\$0.00	\$0.00
Total for Other Uses	\$134,008.00	\$0.00	\$0.00
Total for Expenditures and Other Uses	\$1,629,686.00	\$390,437.00	\$872,549.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**EM - Enterprise Miscellaneous
Changes in Net Position**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Net Position			
8021 - Net Position - Beginning of Year	\$2,004,636.00	\$2,057,376.00	\$2,148,792.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Net Position	-	\$42,123.00	-
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Net Position	\$33,830,619.00	-	-
<i>Proprietary Funds Excluded in Prior Years</i>			
8022 - Restated Net Position - Beginning of Year	(\$31,825,983.00)	\$2,099,499.00	\$2,148,792.00
Add Revenues and Other Sources	\$2,258,752.00	\$295,574.00	\$781,133.00
Deduct Expenditures and Other Uses	\$1,629,686.00	\$390,437.00	\$872,549.00
8029 - Net Position - End of Year	(\$31,196,917.00)	\$2,004,636.00	\$2,057,376.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**EM - Enterprise Miscellaneous
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
2199 - Est Rev - Departmental Income	\$253,000.00	-	-
2499 - Est Rev - Use of Money and Property	\$241,512.00	-	-
2799 - Est Rev - Other Revenues	\$2,339,243.00	-	-
Total for Estimated Revenue	\$2,833,755.00	\$0.00	\$0.00
Estimated Other Sources			
6099 - Appropriated Unrestricted Net Assets	\$178,155.00	-	-
Total for Estimated Other Sources	\$178,155.00	\$0.00	\$0.00
Total for Estimated Revenues and Other Sources	\$3,011,910.00	\$0.00	\$0.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**EM - Enterprise Miscellaneous
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$45,318.00	-	-
8999 - App - Home and Community Services	\$302,132.00	-	-
Total for Estimated Appropriations	\$347,450.00	\$0.00	\$0.00
Estimated Other Uses			
9899 - App - Debt Service	\$2,664,460.00	-	-
Total for Estimated Other Uses	\$2,664,460.00	\$0.00	\$0.00
Total for Estimated Appropriations and Other Uses	\$3,011,910.00	\$0.00	\$0.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$29,025,369.00	\$18,252,264.00	\$17,977,161.00
Total for Cash and Cash Equivalents	\$29,025,369.00	\$18,252,264.00	\$17,977,161.00
Net Other Receivables			
380 - Accounts Receivable	-	\$150,000.00	-
Total for Net Other Receivables	\$0.00	\$150,000.00	\$0.00
Due From			
391 - Due From Other Funds	-	\$8,388,732.00	\$7,736,400.00
410 - Due from State and Federal Government	\$853,528.00	\$3,762,378.00	\$1,818,231.00
Total for Due From	\$853,528.00	\$12,151,110.00	\$9,554,631.00
Other Assets			
480 - Prepaid Expenses	\$10,534,548.00	\$9,351,892.00	\$4,791,207.00
Total for Other Assets	\$10,534,548.00	\$9,351,892.00	\$4,791,207.00
Total for Assets	\$40,413,445.00	\$39,905,266.00	\$32,322,999.00
Total for Assets and Deferred Outflows	\$40,413,445.00	\$39,905,266.00	\$32,322,999.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$5,621,797.00	\$5,996,721.00	\$2,985,955.00
601 - Accrued Liabilities	\$1,341,391.00	\$576,788.00	\$383,884.00
Total for Payables	\$6,963,188.00	\$6,573,509.00	\$3,369,839.00
Due to			
630 - Due To Other Funds	\$12,559.00	\$7,768,221.00	\$14,953,406.00
Total for Due to	\$12,559.00	\$7,768,221.00	\$14,953,406.00
Notes Payable			
626 - Bond Anticipation Notes Payable	\$42,701,451.00	\$46,094,440.00	\$37,308,822.00
Total for Notes Payable	\$42,701,451.00	\$46,094,440.00	\$37,308,822.00
Total for Liabilities	\$49,677,198.00	\$60,436,170.00	\$55,632,067.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$10,534,548.00	\$9,351,892.00	\$4,791,207.00
Total for Nonspendable Fund Balance	\$10,534,548.00	\$9,351,892.00	\$4,791,207.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	(\$19,798,301.00)	(\$29,882,796.00)	(\$28,100,275.00)

County of Ulster
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Total for Unassigned Fund Balance	(\$19,798,301.00)	(\$29,882,796.00)	(\$28,100,275.00)
Total for Fund Balance	(\$9,263,753.00)	(\$20,530,904.00)	(\$23,309,068.00)
Total for Liabilities, Deferred Inflows and Fund Balances	\$40,413,445.00	\$39,905,266.00	\$32,322,999.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Intergovernmental Charges			
2397 - Capital Projects Other Governments <i>Reimbursement</i>	\$90,984.00	\$150,000.00	-
Total for Intergovernmental Charges	\$90,984.00	\$150,000.00	\$0.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	-	\$3,000.00	\$30,000.00
2770 - Unclassified	-	-	\$132,089.00
Total for Other Revenues	\$0.00	\$3,000.00	\$162,089.00
State Aid			
3097 - State Aid Capital Projects	\$115,303.00	\$45,000.00	\$22,500.00
3297 - State Aid Education Capital Projects	\$1,729,951.00	\$1,433,615.00	\$208,433.00
3397 - State Aid Public Safety Capital Projects	-	\$211,500.00	\$306,801.00
3501 - State Aid Consolidated Highway Aid	-	\$568,516.00	\$913,322.00
3897 - State Aid Culture and Recreation Capital Projects	-	-	\$527,759.00
Total for State Aid	\$1,845,254.00	\$2,258,631.00	\$1,978,815.00
Federal Aid			
4497 - Federal Aid Other Health Capital Projects	-	-	\$75,191.00
4597 - Federal Aid Transportation Capital Projects	\$190,787.00	\$2,714,262.00	\$2,883,886.00
4897 - Federal Aid Other Culture and Recreation Cap Projects	-	\$138,603.00	\$3,966,014.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
4960 - Federal Aid Emergency Disaster Assistance	-	-	\$1,324,858.00
Total for Federal Aid	\$190,787.00	\$2,852,865.00	\$8,249,949.00
Total for Revenues	\$2,127,025.00	\$5,264,496.00	\$10,390,853.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$38,922,336.00	\$7,566,129.00	-
Total for Operating Transfers	\$38,922,336.00	\$7,566,129.00	\$0.00
Proceeds of Obligations			
5710 - Serial Bonds	\$11,174,073.00	\$27,867,283.00	\$16,970,620.00
5731 - BANS Redeemed from Appropriations	\$8,612,550.00	\$5,015,391.00	\$3,873,000.00
Total for Proceeds of Obligations	\$19,786,623.00	\$32,882,674.00	\$20,843,620.00
Total for Other Sources	\$58,708,959.00	\$40,448,803.00	\$20,843,620.00
Total for Revenues and Other Sources	\$60,835,984.00	\$45,713,299.00	\$31,234,473.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19972 - General Government - Equipment and Capital Outlay	\$21,077,727.00	\$13,930,773.00	\$7,987,560.00
Total for Special Items	\$21,077,727.00	\$13,930,773.00	\$7,987,560.00
Total for General Government Support	\$21,077,727.00	\$13,930,773.00	\$7,987,560.00
Education			
Instruction			
21972 - Education - Equipment and Capital Outlay	\$3,601,954.00	\$2,915,820.00	\$526,722.00
Total for Instruction	\$3,601,954.00	\$2,915,820.00	\$526,722.00
Total for Education	\$3,601,954.00	\$2,915,820.00	\$526,722.00
Public Safety			
Administration			
30972 - Public Safety Capital Project - Equipment and Capital Outlay	\$6,635,401.00	\$1,428,419.00	\$1,435,593.00
Total for Administration	\$6,635,401.00	\$1,428,419.00	\$1,435,593.00
Law Enforcement			

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
31972 - Law Enforcement - Equipment and Capital Outlay	\$922,142.00	\$138,920.00	\$105,456.00
Total for Law Enforcement	\$922,142.00	\$138,920.00	\$105,456.00
Other Public Safety			
39972 - Other Public Safety - Equipment and Capital Outlay	\$490,321.00	-	-
Total for Other Public Safety	\$490,321.00	\$0.00	\$0.00
Total for Public Safety	\$8,047,864.00	\$1,567,339.00	\$1,541,049.00
Health			
Other Health			
49972 - Health - Equipment and Capital Outlay	\$1,202,625.00	\$1,385,923.00	\$75,191.00
Total for Other Health	\$1,202,625.00	\$1,385,923.00	\$75,191.00
Total for Health	\$1,202,625.00	\$1,385,923.00	\$75,191.00
Transportation			
Highway			
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	-	\$568,516.00	\$913,322.00
51972 - Highway Capital Project - Equipment and Capital Outlay	\$8,844,887.00	\$18,068,246.00	\$6,121,151.00
Total for Highway	\$8,844,887.00	\$18,636,762.00	\$7,034,473.00
Other Transportation			
59972 - Other Transportation - Equipment and Capital Outlay	\$3,195,292.00	-	-

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Total for Other Transportation	\$3,195,292.00	\$0.00	\$0.00
Total for Transportation	\$12,040,179.00	\$18,636,762.00	\$7,034,473.00
Culture and Recreation			
Recreation			
71972 - Recreation - Equipment and Capital Outlay	\$1,872,935.00	\$2,457,440.00	\$4,991,347.00
Total for Recreation	\$1,872,935.00	\$2,457,440.00	\$4,991,347.00
Total for Culture and Recreation	\$1,872,935.00	\$2,457,440.00	\$4,991,347.00
Home and Community Services			
General Environment			
80972 - Planning & Surveys - Equipment and Capital Outlay	\$1,361,293.00	\$1,611,139.00	\$1,726,199.00
Total for General Environment	\$1,361,293.00	\$1,611,139.00	\$1,726,199.00
Special Services			
89972 - Other Home and Community Services - Equipment and Capital Outlay	\$364,255.00	-	-
Total for Special Services	\$364,255.00	\$0.00	\$0.00
Total for Home and Community Services	\$1,725,548.00	\$1,611,139.00	\$1,726,199.00
Total for Expenditures	\$49,568,832.00	\$42,505,196.00	\$23,882,541.00
Total for Expenditures and Other Uses	\$49,568,832.00	\$42,505,196.00	\$23,882,541.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects
Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	(\$20,530,904.00)	(\$23,309,070.00)	(\$30,661,002.00)
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	\$1.00	\$429,937.00	-
<i>Rounding to Match P/Y Financial Statements</i>			
8022 - Restated Fund Balance - Beginning of Year	(\$20,530,905.00)	(\$23,739,007.00)	(\$30,661,002.00)
Add Revenues and Other Sources	\$60,835,984.00	\$45,713,299.00	\$31,234,473.00
Deduct Expenditures and Other Uses	\$49,568,832.00	\$42,505,196.00	\$23,882,541.00
8029 - Fund Balance - End of Year	(\$9,263,753.00)	(\$20,530,904.00)	(\$23,309,070.00)

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**M - Internal Service
Statement of Net Position**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Current Assets			
Cash and Cash Equivalents			
200 - Cash	\$16,668,731.00	\$8,103,864.00	-
Total for Cash and Cash Equivalents	\$16,668,731.00	\$8,103,864.00	
Net Other Receivables			
380 - Accounts Receivable	-	\$153,217.00	-
Total for Net Other Receivables	\$0.00	\$153,217.00	
Total for Current Assets	\$16,668,731.00	\$8,257,081.00	
Total for Assets	\$16,668,731.00	\$8,257,081.00	
Total for Assets and Deferred Outflows	\$16,668,731.00	\$8,257,081.00	

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**M - Internal Service
Statement of Net Position**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Net Position			
Liabilities			
Current Liabilities			
Payables			
600 - Accounts Payable	\$739,167.00	\$153,217.00	-
Total for Payables	\$739,167.00	\$153,217.00	
Other Current Liabilities			
688 - Other Liabilities <i>Judgements & Claims Payable</i>	\$1,749,135.00	\$1,559,124.00	-
Total for Other Current Liabilities	\$1,749,135.00	\$1,559,124.00	
Total for Current Liabilities	\$2,488,302.00	\$1,712,341.00	
Total for Liabilities	\$2,488,302.00	\$1,712,341.00	
Net Position			
Unrestricted Net Position			
924 - Net Assets Unrestricted Deficit	\$14,180,429.00	\$6,544,740.00	-
Total for Unrestricted Net Position	\$14,180,429.00	\$6,544,740.00	
Total for Net Position	\$14,180,429.00	\$6,544,740.00	
Total for Liabilities, Deferred Inflows and Net Position	\$16,668,731.00	\$8,257,081.00	

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**M - Internal Service
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Departmental Income			
2801 - Interfund Revenues	\$36,588,553.00	\$35,844,043.00	-
Total for Departmental Income	\$36,588,553.00	\$35,844,043.00	
Use of Money and Property			
2401 - Interest and Earnings	\$118,013.00	-	-
Total for Use of Money and Property	\$118,013.00	\$0.00	
Sales of Property and Compensation for Loss			
2690 - Other Compensation For Loss	\$4,058,672.00	-	-
Total for Sales of Property and Compensation for Loss	\$4,058,672.00	\$0.00	
Other Revenues			
2770 - Unclassified <i>Employee Contributions</i>	\$4,778,607.00	-	-
Total for Other Revenues	\$4,778,607.00	\$0.00	
Total for Revenues	\$45,543,845.00	\$35,844,043.00	
Total for Revenues and Other Sources	\$45,543,845.00	\$35,844,043.00	

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**M - Internal Service
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19891 - General Government Support, Other - Personal Services	-	\$34,671,873.00	-
19894 - General Government Support, Other - Contractual <i>Health Insurance Contractual</i>	\$41,999,606.00	\$1,559,124.00	-
Total for Special Items	\$41,999,606.00	\$36,230,997.00	
Total for General Government Support	\$41,999,606.00	\$36,230,997.00	
Total for Expenditures	\$41,999,606.00	\$36,230,997.00	
Total for Expenditures and Other Uses	\$41,999,606.00	\$36,230,997.00	

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**M - Internal Service
Changes in Net Position**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Net Position			
8021 - Net Position - Beginning of Year	\$6,544,740.00	\$0.00	-
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Net Position <i>P/Y Adjustment</i>	\$4,091,450.00	\$6,931,694.00	-
8022 - Restated Net Position - Beginning of Year	\$10,636,190.00	\$6,931,694.00	-
Add Revenues and Other Sources	\$45,543,845.00	\$35,844,043.00	-
Deduct Expenditures and Other Uses	\$41,999,606.00	\$36,230,997.00	-
8029 - Net Position - End of Year	\$14,180,429.00	\$6,544,740.00	-

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**MS - Self Insurance
Statement of Net Position**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Current Assets			
Cash and Cash Equivalents			
200 - Cash	-	-	\$8,290,214.00
Total for Cash and Cash Equivalents	\$0.00	\$0.00	\$8,290,214.00
Total for Current Assets	\$0.00	\$0.00	\$8,290,214.00
Total for Assets	\$0.00	\$0.00	\$8,290,214.00
Total for Assets and Deferred Outflows	\$0.00	\$0.00	\$8,290,214.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**MS - Self Insurance
Statement of Net Position**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Net Position			
Liabilities			
Current Liabilities			
Payables			
600 - Accounts Payable	-	-	\$53,767.00
Total for Payables	\$0.00	\$0.00	\$53,767.00
Other Current Liabilities			
686 - Judgments and Claims Payable	-	-	\$1,304,753.00
Total for Other Current Liabilities	\$0.00	\$0.00	\$1,304,753.00
Total for Current Liabilities	\$0.00	\$0.00	\$1,358,520.00
Total for Liabilities	\$0.00	\$0.00	\$1,358,520.00
Net Position			
Unrestricted Net Position			
924 - Net Assets Unrestricted Deficit	-	-	\$6,931,694.00
Total for Unrestricted Net Position	\$0.00	\$0.00	\$6,931,694.00
Total for Net Position	\$0.00	\$0.00	\$6,931,694.00
Total for Liabilities, Deferred Inflows and Net Position	\$0.00	\$0.00	\$8,290,214.00

County of Ulster
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**MS - Self Insurance
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Departmental Income			
2801 - Interfund Revenues	-	-	\$28,270,388.00
Total for Departmental Income	\$0.00	\$0.00	\$28,270,388.00
Total for Revenues	\$0.00	\$0.00	\$28,270,388.00
Total for Revenues and Other Sources	\$0.00	\$0.00	\$28,270,388.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**MS - Self Insurance
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Self Insurance			
17101 - Self Insurance, Administration - Personal Services	-	-	\$27,139,363.00
17104 - Self Insurance, Administration - Contractual	-	-	\$1,304,753.00
Total for Self Insurance	\$0.00	\$0.00	\$28,444,116.00
Total for General Government Support	\$0.00	\$0.00	\$28,444,116.00
Total for Expenditures	\$0.00	\$0.00	\$28,444,116.00
Total for Expenditures and Other Uses	\$0.00	\$0.00	\$28,444,116.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**MS - Self Insurance
Changes in Net Position**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Net Position			
8021 - Net Position - Beginning of Year	\$0.00	\$6,931,694.00	\$7,105,422.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Net Position	-	\$6,931,694.00	-
8022 - Restated Net Position - Beginning of Year	\$0.00	\$0.00	\$7,105,422.00
Add Revenues and Other Sources	\$0.00	\$0.00	\$28,270,388.00
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$28,444,116.00
8029 - Net Position - End of Year	\$0.00	\$0.00	\$6,931,694.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**PN - Permanent
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$3,000.00	-	-
Total for Cash and Cash Equivalents	\$3,000.00	\$0.00	\$0.00
Total for Assets	\$3,000.00	\$0.00	\$0.00
Total for Assets and Deferred Outflows	\$3,000.00	\$0.00	\$0.00

County of Ulster
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**PN - Permanent
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Nonspendable Fund Balance			
807 - Must Remain Intact	\$3,000.00	-	-
Total for Nonspendable Fund Balance	\$3,000.00	\$0.00	\$0.00
Total for Fund Balance	\$3,000.00	\$0.00	\$0.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$3,000.00	\$0.00	\$0.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**PN - Permanent
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Total for Revenues and Other Sources	\$0.00	\$0.00	\$0.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**PN - Permanent
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Total for Expenditures and Other Uses	\$0.00	\$0.00	\$0.00

County of Ulster
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**PN - Permanent
 Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$0.00	\$0.00	\$0.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance <i>Excluded in P/Y</i>	\$3,000.00	-	-
8022 - Restated Fund Balance - Beginning of Year	\$3,000.00	\$0.00	\$0.00
Add Revenues and Other Sources	\$0.00	\$0.00	\$0.00
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Fund Balance - End of Year	\$3,000.00	\$0.00	\$0.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**S - Workers Compensation
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$98,748.00	\$3,181,108.00	\$8,419,756.00
201 - Cash In Time Deposits	\$47,025,056.00	\$37,648,830.00	\$30,038,066.00
Total for Cash and Cash Equivalents	\$47,123,804.00	\$40,829,938.00	\$38,457,822.00
Net Other Receivables			
380 - Accounts Receivable	\$100.00	-	-
Total for Net Other Receivables	\$100.00	\$0.00	\$0.00
Due From			
391 - Due From Other Funds	\$6,090.00	\$2,680,829.00	\$2,825,032.00
Total for Due From	\$6,090.00	\$2,680,829.00	\$2,825,032.00
Other Assets			
489 - Miscellaneous Current Assets <i>Deposit with Third Party Administrator</i>	\$1,200,000.00	\$1,200,000.00	\$1,200,000.00
Total for Other Assets	\$1,200,000.00	\$1,200,000.00	\$1,200,000.00
Total for Assets	\$48,329,994.00	\$44,710,767.00	\$42,482,854.00
Total for Assets and Deferred Outflows	\$48,329,994.00	\$44,710,767.00	\$42,482,854.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**S - Workers Compensation
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$1,497,055.00	\$1,181,420.00	\$1,698,969.00
601 - Accrued Liabilities	\$7,815.00	\$7,887.00	\$6,884.00
Total for Payables	\$1,504,870.00	\$1,189,307.00	\$1,705,853.00
Other Liabilities			
688 - Other Liabilities <i>Benefits & Awards Liability</i>	\$29,536,000.00	\$31,912,000.00	\$35,043,000.00
Total for Other Liabilities	\$29,536,000.00	\$31,912,000.00	\$35,043,000.00
Total for Liabilities	\$31,040,870.00	\$33,101,307.00	\$36,748,853.00
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources <i>Participant Withdrawal Deferred Inflow</i>	\$1,101,713.00	\$1,101,713.00	\$1,101,713.00
Total for Deferred Inflows of Resources	\$1,101,713.00	\$1,101,713.00	\$1,101,713.00
Total for Deferred Inflows	\$1,101,713.00	\$1,101,713.00	\$1,101,713.00
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$16,187,411.00	\$10,507,748.00	\$4,632,288.00

County of Ulster
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**S - Workers Compensation
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Total for Assigned Fund Balance	\$16,187,411.00	\$10,507,748.00	\$4,632,288.00
Total for Fund Balance	\$16,187,411.00	\$10,507,748.00	\$4,632,288.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$48,329,994.00	\$44,710,768.00	\$42,482,854.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**S - Workers Compensation
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Departmental Income			
2801 - Interfund Revenues	\$2,779,756.00	\$2,735,780.00	\$2,831,813.00
Total for Departmental Income	\$2,779,756.00	\$2,735,780.00	\$2,831,813.00
Intergovernmental Charges			
2222 - Participants Assessments	\$5,993,708.00	\$6,154,197.00	\$6,245,168.00
Total for Intergovernmental Charges	\$5,993,708.00	\$6,154,197.00	\$6,245,168.00
Use of Money and Property			
2401 - Interest and Earnings	\$1,761,602.00	\$1,690,797.00	\$1,276,475.00
Total for Use of Money and Property	\$1,761,602.00	\$1,690,797.00	\$1,276,475.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$27,162.00	\$80,740.00	\$198,645.00
Total for Other Revenues	\$27,162.00	\$80,740.00	\$198,645.00
Total for Revenues	\$10,562,228.00	\$10,661,514.00	\$10,552,101.00
Total for Revenues and Other Sources	\$10,562,228.00	\$10,661,514.00	\$10,552,101.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**S - Workers Compensation
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Self Insurance			
17101 - Self Insurance, Administration - Personal Services	\$129,929.00	\$159,890.00	\$155,022.00
17104 - Self Insurance, Administration - Contractual	\$2,139,973.00	\$5,255,589.00	\$8,887,501.00
17108 - Self Insurance, Administration - Employee Benefits	\$77,230.00	\$90,265.00	\$72,058.00
17204 - Benefits And Awards - Contractual	\$2,535,432.00	-	-
Total for Self Insurance	\$4,882,564.00	\$5,505,744.00	\$9,114,581.00
Total for General Government Support	\$4,882,564.00	\$5,505,744.00	\$9,114,581.00
Total for Expenditures	\$4,882,564.00	\$5,505,744.00	\$9,114,581.00
Total for Expenditures and Other Uses	\$4,882,564.00	\$5,505,744.00	\$9,114,581.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**S - Workers Compensation
Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$10,507,750.00	\$4,632,287.00	\$3,194,767.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	\$719,693.00	-
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	\$3.00	-	-
<i>Rounding to Match P/Y Financial Statements</i>			
8022 - Restated Fund Balance - Beginning of Year	\$10,507,747.00	\$5,351,980.00	\$3,194,767.00
Add Revenues and Other Sources	\$10,562,228.00	\$10,661,514.00	\$10,552,101.00
Deduct Expenditures and Other Uses	\$4,882,564.00	\$5,505,744.00	\$9,114,581.00
8029 - Fund Balance - End of Year	\$16,187,411.00	\$10,507,750.00	\$4,632,287.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**TC - Custodial
Statement of Net Position**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$3,164,474.00	\$7,352,842.00	\$3,220,201.00
201 - Cash In Time Deposits	\$1,267,319.00	\$824,383.00	\$817,912.00
205 - Cash Court and Trust	\$8,405,178.00	\$2,147,763.00	\$924,956.00
Total for Cash and Cash Equivalents	\$12,836,971.00	\$10,324,988.00	\$4,963,069.00
Net Other Receivables			
380 - Accounts Receivable	\$28,379,746.00	\$24,998,856.00	-
Total for Net Other Receivables	\$28,379,746.00	\$24,998,856.00	\$0.00
Due From			
391 - Due From Other Funds	\$1,794,732.00	\$2,511,691.00	-
Total for Due From	\$1,794,732.00	\$2,511,691.00	\$0.00
Total for Assets	\$43,011,449.00	\$37,835,535.00	\$4,963,069.00
Total for Assets and Deferred Outflows	\$43,011,449.00	\$37,835,535.00	\$4,963,069.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**TC - Custodial
Statement of Net Position**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Net Position			
Liabilities			
Payables			
600 - Accounts Payable	\$587,749.00	\$203,165.00	\$548,647.00
Total for Payables	\$587,749.00	\$203,165.00	\$548,647.00
Due to			
630 - Due To Other Funds	\$3,588.00	\$8,655.00	\$14,228.00
660 - Due To School Districts	\$22,233,876.00	\$21,385,640.00	-
661 - Due To City School Districts	\$7,940,602.00	\$6,075,192.00	-
758 - Mortgage Tax	\$1,912,311.00	\$1,522,192.00	\$1,880,262.00
Total for Due to	\$32,090,377.00	\$28,991,679.00	\$1,894,490.00
Total for Liabilities	\$32,678,126.00	\$29,194,844.00	\$2,443,137.00
Net Position			
Restricted Net Position			
923 - Net Assets Restricted for Other Purposes <i>Custodial - DSS, C&T, Forfeiture</i>	\$10,333,323.00	\$8,640,690.00	\$2,519,932.00
Total for Restricted Net Position	\$10,333,323.00	\$8,640,690.00	\$2,519,932.00
Total for Net Position	\$10,333,323.00	\$8,640,690.00	\$2,519,932.00
Total for Liabilities, Deferred Inflows and Net Position	\$43,011,449.00	\$37,835,534.00	\$4,963,069.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**TC - Custodial
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	\$3,938.00	-	-
Total for Use of Money and Property	\$3,938.00	\$0.00	\$0.00
Miscellaneous			
2770 - Unclassified <i>Funds received on behalf of individuals</i>	\$7,575,348.00	\$6,055,416.00	-
Total for Miscellaneous	\$7,575,348.00	\$6,055,416.00	\$0.00
Total for Revenues	\$7,579,286.00	\$6,055,416.00	\$0.00
Total for Revenues and Other Sources	\$7,579,286.00	\$6,055,416.00	\$0.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**TC - Custodial
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19354 - Other Custodial Activities - Contractual <i>Funds distributed on behalf of individuals</i>	\$6,026,740.00	-	\$698,346.00
Total for Special Items	\$6,026,740.00	\$0.00	\$698,346.00
Total for General Government Support	\$6,026,740.00	\$0.00	\$698,346.00
Total for Expenditures	\$6,026,740.00	\$0.00	\$698,346.00
Total for Expenditures and Other Uses	\$6,026,740.00	\$0.00	\$698,346.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**TC - Custodial
Changes in Net Position**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Net Position			
8021 - Net Position - Beginning of Year	\$8,640,690.00	\$2,519,932.00	\$3,218,278.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Net Position <i>Match P/Y Financial Statements</i>	\$140,087.00	\$65,342.00	-
8022 - Restated Net Position - Beginning of Year	\$8,780,777.00	\$2,585,274.00	\$3,218,278.00
Add Revenues and Other Sources	\$7,579,286.00	\$6,055,416.00	\$0.00
Deduct Expenditures and Other Uses	\$6,026,740.00	\$0.00	\$698,346.00
8029 - Net Position - End of Year	\$10,333,323.00	\$8,640,690.00	\$2,519,932.00

County of Ulster
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**TE - Private Purpose Trust
 Statement of Net Position**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$3,090.00	-	-
Total for Cash and Cash Equivalents	\$3,090.00	\$0.00	\$0.00
Total for Assets	\$3,090.00	\$0.00	\$0.00
Total for Assets and Deferred Outflows	\$3,090.00	\$0.00	\$0.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**TE - Private Purpose Trust
Statement of Net Position**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Net Position			
Net Position			
Restricted Net Position			
923 - Net Assets Restricted for Other Purposes <i>Restricted for TB</i>	\$3,090.00	-	-
Total for Restricted Net Position	\$3,090.00	\$0.00	\$0.00
Total for Net Position	\$3,090.00	\$0.00	\$0.00
Total for Liabilities, Deferred Inflows and Net Position	\$3,090.00	\$0.00	\$0.00

County of Ulster
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**TE - Private Purpose Trust
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	\$1.00	-	-
Total for Use of Money and Property	\$1.00	\$0.00	\$0.00
Total for Revenues	\$1.00	\$0.00	\$0.00
Total for Revenues and Other Sources	\$1.00	\$0.00	\$0.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**TE - Private Purpose Trust
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Total for Expenditures and Other Uses	\$0.00	\$0.00	\$0.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**TE - Private Purpose Trust
Changes in Net Position**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Net Position			
8021 - Net Position - Beginning of Year	\$0.00	\$0.00	\$0.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Net Position <i>Excluded in P/Y</i>	\$3,089.00	-	-
8022 - Restated Net Position - Beginning of Year	\$3,089.00	\$0.00	\$0.00
Add Revenues and Other Sources	\$1.00	\$0.00	\$0.00
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Net Position - End of Year	\$3,090.00	\$0.00	\$0.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**V - Debt Service
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$5,773,360.00	\$4,424,741.00	\$2,744,276.00
Total for Restricted Cash and Cash Equivalents	\$5,773,360.00	\$4,424,741.00	\$2,744,276.00
Due From			
391 - Due From Other Funds	-	\$180,584.00	\$180,584.00
Total for Due From	\$0.00	\$180,584.00	\$180,584.00
Total for Assets	\$5,773,360.00	\$4,605,325.00	\$2,924,860.00
Total for Assets and Deferred Outflows	\$5,773,360.00	\$4,605,325.00	\$2,924,860.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**V - Debt Service
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Restricted Fund Balance			
884 - Reserve For Debt	\$5,773,360.00	\$4,424,741.00	\$2,744,276.00
Total for Restricted Fund Balance	\$5,773,360.00	\$4,424,741.00	\$2,744,276.00
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	-	\$180,584.00	\$180,584.00
Total for Assigned Fund Balance	\$0.00	\$180,584.00	\$180,584.00
Total for Fund Balance	\$5,773,360.00	\$4,605,325.00	\$2,924,860.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$5,773,360.00	\$4,605,325.00	\$2,924,860.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**V - Debt Service
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$14,480,779.00	\$14,334,652.00	\$12,645,154.00
Total for Property Taxes	\$14,480,779.00	\$14,334,652.00	\$12,645,154.00
Use of Money and Property			
2401 - Interest and Earnings	\$281,843.00	\$145,064.00	\$67,715.00
Total for Use of Money and Property	\$281,843.00	\$145,064.00	\$67,715.00
Other Revenues			
2710 - Premium on Obligations	\$948,891.00	\$1,580,400.00	\$600,661.00
Total for Other Revenues	\$948,891.00	\$1,580,400.00	\$600,661.00
Total for Revenues	\$15,711,513.00	\$16,060,116.00	\$13,313,530.00
Total for Revenues and Other Sources	\$15,711,513.00	\$16,060,116.00	\$13,313,530.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**V - Debt Service
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$10,767,283.00	\$11,310,620.00	\$10,371,000.00
97107 - Serial Bonds - Debt Interest	\$3,776,195.00	\$3,069,031.00	\$2,730,570.00
Total for Debt Service	\$14,543,478.00	\$14,379,651.00	\$13,101,570.00
Total for Debt Service	\$14,543,478.00	\$14,379,651.00	\$13,101,570.00
Total for Expenditures	\$14,543,478.00	\$14,379,651.00	\$13,101,570.00
Total for Expenditures and Other Uses	\$14,543,478.00	\$14,379,651.00	\$13,101,570.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**V - Debt Service
Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$4,605,325.24	\$2,924,860.24	\$2,712,900.24
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	\$0.24	-	-
<i>Rounding</i>			
8022 - Restated Fund Balance - Beginning of Year	\$4,605,325.00	\$2,924,860.24	\$2,712,900.24
Add Revenues and Other Sources	\$15,711,513.00	\$16,060,116.00	\$13,313,530.00
Deduct Expenditures and Other Uses	\$14,543,478.00	\$14,379,651.00	\$13,101,570.00
8029 - Fund Balance - End of Year	\$5,773,360.00	\$4,605,325.24	\$2,924,860.24

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

V - Debt Service
Adopted Budget Summary

	12/31/2026	12/31/2025	12/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$13,988,534.00	-	-
2499 - Est Rev - Use of Money and Property	\$188,158.00	-	-
Total for Estimated Revenue	\$14,176,692.00	\$0.00	\$0.00
Estimated Other Sources			
5099 - Est Rev - Operating Transfers	\$1,640,555.00	-	-
511 - Appropriated Reserves and Restricted Fund Balance	-	\$14,334,652.00	\$9,469,464.00
Total for Estimated Other Sources	\$1,640,555.00	\$14,334,652.00	\$9,469,464.00
Total for Estimated Revenues and Other Sources	\$15,817,247.00	\$14,334,652.00	\$9,469,464.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

V - Debt Service
Adopted Budget Summary

	12/31/2026	12/31/2025	12/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
9899 - App - Debt Service	\$15,817,247.00	-	-
Total for Estimated Appropriations	\$15,817,247.00	\$0.00	\$0.00
Estimated Other Uses			
962 - Other Budgetary Purposes	-	\$14,334,652.00	\$9,469,464.00
Total for Estimated Other Uses	\$0.00	\$14,334,652.00	\$9,469,464.00
Total for Estimated Appropriations and Other Uses	\$15,817,247.00	\$14,334,652.00	\$9,469,464.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	12/31/2025	12/31/2024	12/31/2023
Non-Current Assets			
Non-Depreciable Capital Assets			
101 - Land	\$4,735,731.00	\$12,446,051.00	\$9,554,910.00
105 - Construction Work In Progress	\$54,052,603.00	\$32,005,630.00	\$28,887,193.00
Total for Non-Depreciable Capital Assets	\$58,788,334.00	\$44,451,681.00	\$38,442,103.00
Depreciable Capital Assets			
102 - Buildings	\$187,135,166.00	\$184,097,127.00	\$176,390,584.00
103 - Improvements Other Than Buildings	\$8,357,208.00	-	-
104 - Machinery and Equipment	\$84,992,379.00	\$77,360,351.00	\$64,046,793.00
106 - Infrastructure	\$183,148,412.00	\$184,691,887.00	\$156,507,034.00
107 - Other Capital Assets	\$7,377,270.00	-	-
124 - Intangible Lease Asset - Machinery and Equipment	\$6,500,719.00	\$6,738,384.00	\$11,170,824.00
128 - Subscription-Based IT Arrangement Asset	\$2,327,883.00	-	-
Total for Depreciable Capital Assets	\$479,839,037.00	\$452,887,749.00	\$408,115,235.00
Accumulated Depreciation			
112 - Accumulated Depreciation Buildings	(\$121,121,553.00)	(\$116,187,342.00)	(\$106,447,419.00)
113 - Accumulated Depreciation Improvements Other than Buildings	(\$5,111,259.00)	-	-
114 - Accumulated Depreciation Machinery and Equipment	(\$58,885,397.00)	(\$54,929,163.00)	(\$41,841,251.00)
116 - Accumulated Depreciation Infrastructure	(\$61,280,589.00)	(\$62,087,379.00)	(\$56,349,779.00)
117 - Accumulated Depreciation Other Capital Assets	(\$5,213,612.00)	-	-
134 - Accumulated Amortization, Intangible Lease Asset - Machinery and Equipment	(\$2,092,307.00)	(\$2,700,552.00)	(\$4,425,847.00)

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	12/31/2025	12/31/2024	12/31/2023
138 - Accumulated Amortization, Subscription-Based IT Arrangement Asset	(\$608,245.00)	-	-
Total for Accumulated Depreciation	(\$254,312,962.00)	(\$235,904,436.00)	(\$209,064,296.00)
Total for Non-Current Assets	\$284,314,409.00	\$261,434,994.00	\$237,493,042.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities

	12/31/2025	12/31/2024	12/31/2023
Long-Term Obligations			
Debt Obligations			
628 - Bonds Payable	\$112,564,073.00	\$144,963,530.00	\$128,959,415.00
Total for Debt Obligations	\$112,564,073.00	\$144,963,530.00	\$128,959,415.00
Other Long-Term Obligations			
638 - Net Pension Liability Proportionate Share	\$60,317,349.00	\$52,691,321.00	\$73,785,257.00
681 - Subscription-Based IT Arrangement Liability	\$996,426.00	\$964,379.00	-
682 - Lease Liability	\$3,441,311.00	\$3,454,934.00	\$5,164,966.00
683 - Other Post Employment Benefits	\$240,670,698.00	\$248,954,899.00	\$221,934,159.00
686 - Judgments and Claims Payable	\$1,990,000.00	\$1,540,000.00	\$1,696,000.00
687 - Compensated Absences	\$21,618,068.00	\$16,744,227.00	\$15,967,686.00
Total for Other Long-Term Obligations	\$329,033,852.00	\$324,349,760.00	\$318,548,068.00
Total for Long-Term Obligations	\$441,597,925.00	\$469,313,290.00	\$447,507,483.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**Statement of Indebtedness
Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$144,963,530.00	\$11,174,073.00	\$11,337,283.00	\$0.00	\$437,506.00	(\$311,239.00)	\$144,926,587.00
Bond Anticipation Note	\$46,094,440.00	\$12,526,579.00	\$11,837,250.00	\$4,082,318.00	\$0.00	\$0.00	\$42,701,451.00
Total	\$191,057,970.00	\$23,700,652.00	\$23,174,533.00	\$4,082,318.00	\$437,506.00	(\$311,239.00)	\$187,628,038.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**Statement of Indebtedness
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond Public Improvement	CEDE & CO. NEW YORK	11/15/17	11/15/28	\$3,100,000.00	\$0.00	\$745,000.00	\$0.00	\$0.00	\$0.00	\$2,355,000.00
Bond Public Improvement	CEDE & CO. NEW YORK	11/22/16	11/15/31	\$5,920,000.00	\$0.00	\$785,000.00	\$0.00	\$0.00	\$0.00	\$5,135,000.00
Bond Public Improvement	CEDE & CO. NEW YORK	11/10/16	11/1/26	\$235,000.00	\$0.00	\$115,000.00	\$0.00	\$0.00	\$0.00	\$120,000.00
Bond Public Improvement	CEDE & CO. NEW YORK	11/24/15	11/15/28	\$1,905,000.00	\$0.00	\$460,000.00	\$0.00	\$0.00	\$0.00	\$1,445,000.00
Bond Public Improvement	CEDE & CO. NEW YORK	11/17/21	11/15/36	\$2,820,000.00	\$0.00	\$215,000.00	\$0.00	\$0.00	\$0.00	\$2,605,000.00
Bond Public Improvements	CEDE & CO.	11/14/24	11/1/39	\$27,867,283.00	\$0.00	\$1,457,283.00	\$0.00	\$0.00	\$0.00	\$26,410,000.00
Bond Public Improvement	CEDE & CO. NEW YORK	11/16/22	11/15/37	\$10,625,000.00	\$0.00	\$660,000.00	\$0.00	\$0.00	\$0.00	\$9,965,000.00
Bond Tobacco Refunding		11/29/05	11/15/36	\$32,806,247.00	\$0.00	\$0.00	\$0.00	(\$26,526,239.00)	\$437,506.00	\$6,717,514.00
Bond Public Improvement	CEDE & CO. NEW YORK	11/15/23	11/15/38	\$16,130,000.00	\$0.00	\$875,000.00	\$0.00	\$0.00	\$0.00	\$15,255,000.00
Bond Refunding MS28R, MS29R, MS32	CEDE & CO. NEW YORK	8/24/21	11/15/29	\$13,220,000.00	\$0.00	\$2,560,000.00	\$0.00	\$0.00	\$0.00	\$10,660,000.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**Statement of Indebtedness
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond Public Improvement	CEDE & CO. NEW YORK	11/18/20	11/15/34	\$6,375,000.00	\$0.00	\$590,000.00	\$0.00	\$0.00	\$0.00	\$5,785,000.00
Bond Refunding Bond - MS 41R	CEDE & CO. NEW YORK	10/6/20	11/15/28	\$890,000.00	\$0.00	\$210,000.00	\$0.00	\$0.00	\$0.00	\$680,000.00
Bond Public Improvement	CEDE & CO. NEW YORK	11/19/19	11/15/37	\$17,500,000.00	\$0.00	\$1,165,000.00	\$0.00	\$0.00	\$0.00	\$16,335,000.00
Bond Public Improvement Refunding	CEDE & CO. NEW YORK	8/20/19	11/15/27	\$1,005,000.00	\$0.00	\$480,000.00	\$0.00	\$0.00	\$0.00	\$525,000.00
Bond Public Improvement	CEDE & CO. NEW YORK	11/20/18	11/15/33	\$4,565,000.00	\$0.00	\$450,000.00	\$0.00	\$0.00	\$0.00	\$4,115,000.00
Bond Public Improvement	CEDE & Co. NEW YORK	11/13/25	11/1/40	\$0.00	\$11,174,073.00	\$0.00	\$0.00	\$0.00	\$0.00	\$11,174,073.00
Bond Tobacco Settlement	Jefferies	9/22/16	6/1/34	\$0.00	\$0.00	\$570,000.00	\$0.00	\$26,215,000.00	\$0.00	\$25,645,000.00
Bond Anticipation Note Multiple Projects	CEDE & CO. NEW YORK	11/16/22	11/13/26	\$46,094,440.00	\$12,526,579.00	\$11,837,250.00	\$4,082,318.00	\$0.00	\$0.00	\$42,701,451.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

Bond Repayment

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2026	\$17,694,073.00	\$4,992,194.00	\$22,686,267.00	\$127,232,514.00
2027	\$13,495,000.00	\$4,515,797.00	\$18,010,797.00	\$113,737,514.00
2028	\$13,400,000.00	\$4,009,703.00	\$17,409,703.00	\$100,337,514.00
2029	\$12,345,000.00	\$3,503,187.00	\$15,848,187.00	\$87,992,514.00
2030	\$10,025,000.00	\$3,025,663.00	\$13,050,663.00	\$77,967,514.00
2031	\$10,415,000.00	\$2,650,724.00	\$13,065,724.00	\$67,552,514.00
2032	\$9,870,000.00	\$2,260,101.00	\$12,130,101.00	\$57,682,514.00
2033	\$10,245,000.00	\$1,879,838.00	\$12,124,838.00	\$47,437,514.00
2034	\$12,325,131.00	\$1,463,269.00	\$13,788,400.00	\$35,112,383.00
2035	\$9,701,200.00	\$1,122,644.00	\$10,823,844.00	\$25,411,183.00
2036	\$9,441,183.00	\$877,469.00	\$10,318,652.00	\$15,970,000.00
2037	\$7,050,000.00	\$621,231.00	\$7,671,231.00	\$8,920,000.00
2038	\$4,660,000.00	\$358,669.00	\$5,018,669.00	\$4,260,000.00

County of Ulster
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2039	\$3,295,000.00	\$170,400.00	\$3,465,400.00	\$965,000.00
2040	\$965,000.00	\$38,600.00	\$1,003,600.00	\$0.00
Total	\$144,926,587.00	\$31,489,489.00	\$176,416,076.00	

\$144,926,587.00 Total Bond Ending Balance for Statement of Indebtedness.

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
966	Checking	A, CD, CM, D, DM, H, M, S, TC, V	\$71,815,633.00	\$809,844.00	\$0.00	\$0.00	\$72,625,477.00
974	Checking	A, CD, CM, D, DM, H, S, TC, V	\$7,186,465.00	\$0.00	(\$7,185,778.00)	\$0.00	\$687.00
982	Checking	A, CD, D, DM, S, TC	\$4,830,125.00	\$0.00	(\$131,154.00)	\$0.00	\$4,698,971.00
1013	Checking	A, TC	\$32,747.00	\$0.00	\$0.00	\$0.00	\$32,747.00
4468	Checking	A, S, V	\$14,268,744.00	\$0.00	\$0.00	\$0.00	\$14,268,744.00
176	Savings	A	\$274,475.00	\$0.00	\$0.00	\$0.00	\$274,475.00
101	NYCLASS	A, S	\$40,361,064.00	\$0.00	\$0.00	\$0.00	\$40,361,064.00
4469	IntraFi	A, S	\$44,421,223.00	\$0.00	\$0.00	\$0.00	\$44,421,223.00
990	Checking	TC	\$252,954.00	\$0.00	(\$11,242.00)	\$0.00	\$241,712.00
7937	Checking	S	\$1,693,932.00	\$0.00	\$0.00	\$0.00	\$1,693,932.00
9639	Checking	A	\$347,555.00	\$0.00	\$0.00	\$0.00	\$347,555.00
1837	Savings	A	\$595,343.00	\$0.00	\$0.00	\$0.00	\$595,343.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
1859	Checking	A	\$1,908,588.00	\$0.00	\$0.00	\$0.00	\$1,908,588.00
2266	Checking	TC	\$19,520.00	\$0.00	(\$18,519.00)	\$0.00	\$1,001.00
8650	Savings	TC	\$2,707,751.00	\$0.00	\$0.00	\$0.00	\$2,707,751.00
7696	Savings	TC	\$5,622,416.00	\$0.00	\$0.00	\$0.00	\$5,622,416.00
1048	Checking	A	\$38,566.00	\$0.00	(\$34,430.00)	\$0.00	\$4,136.00
2433	Checking	A	\$343,710.00	\$31,474.00	\$0.00	\$0.00	\$375,184.00
2459	Checking	A	\$164,567.00	\$4,790.00	\$0.00	\$0.00	\$169,357.00
2467	Checking	A	\$243,785.00	\$108,097.00	\$0.00	\$0.00	\$351,882.00
2475	Checking	A	\$1.00	\$0.00	\$0.00	\$0.00	\$1.00
2483	Checking	A	\$4,668.00	\$768.00	\$0.00	\$0.00	\$5,436.00
2508	Checking	A	\$47,448.00	\$7,313.00	\$0.00	\$0.00	\$54,761.00
2516	Checking	A	\$22,630.00	\$5,892.00	\$0.00	\$0.00	\$28,522.00
4557	Checking	TC	\$264,186.00	\$20,025.00	\$0.00	\$0.00	\$284,211.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
2441	Checking	TC	\$945,822.00	\$37,286.00	\$0.00	\$0.00	\$983,108.00
2484	Escrow Deposit	EM	\$3,060.00	\$0.00	\$0.00	\$0.00	\$3,060.00
3931	Checking	EM	\$400,201.00	\$0.00	\$0.00	\$0.00	\$400,201.00
4436	Savings	EM	\$53,826.00	\$0.00	\$0.00	\$0.00	\$53,826.00
1010	Checking	EM	\$42,364.00	\$0.00	(\$2,910.00)	\$0.00	\$39,454.00
1234	Checking	EM	\$22,689.00	\$0.00	\$0.00	\$0.00	\$22,689.00
7271	Checking	EM	\$14,327.00	\$0.00	(\$80.00)	\$0.00	\$14,247.00
6905	Checking	EM	\$73,573.00	\$0.00	\$0.00	\$0.00	\$73,573.00
7004	Certificate of Deposit (CD)	EM	\$518,231.00	\$0.00	\$0.00	\$0.00	\$518,231.00
4179	Savings	EM	\$798,086.00	\$0.00	\$0.00	\$0.00	\$798,086.00
8641	Savings	EM	\$28,351.00	\$0.00	\$0.00	\$0.00	\$28,351.00
4699	Savings	EM	\$44,445.00	\$0.00	\$0.00	\$0.00	\$44,445.00
8485	Savings	EM	\$214,372.00	\$0.00	\$0.00	\$0.00	\$214,372.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
1613	Checking	EM	\$109,149.00	\$0.00	\$0.00	\$0.00	\$109,149.00
7924	Savings	EM	\$281.00	\$0.00	\$0.00	\$0.00	\$281.00
8046	Savings	EM	\$58,510.00	\$0.00	\$0.00	\$0.00	\$58,510.00
8047	Savings	EM	\$3,591.00	\$0.00	\$0.00	\$0.00	\$3,591.00
8048	Savings	EM	\$2,216,445.00	\$0.00	\$0.00	\$0.00	\$2,216,445.00
8050	Savings	EM	\$4,362.00	\$0.00	\$0.00	\$0.00	\$4,362.00
8052	Savings	EM	\$75.00	\$0.00	\$0.00	\$0.00	\$75.00
8054	Savings	EM	\$50,172.00	\$0.00	\$0.00	\$0.00	\$50,172.00
7006	Savings	EM	\$9,376.00	\$0.00	\$0.00	\$0.00	\$9,376.00
1005	Checking	A, TC	\$92,199.00	\$0.00	\$0.00	\$0.00	\$92,199.00
1071	Checking	PN, TE	\$6,090.00	\$0.00	\$0.00	\$0.00	\$6,090.00
5649	Checking	TC	\$69,071.00	\$0.00	(\$40.00)	\$0.00	\$69,031.00
5657	Checking	TC	\$14,090.00	\$0.00	\$0.00	\$0.00	\$14,090.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
1324	Checking	TC	\$246,562.00	\$0.00	\$0.00	\$0.00	\$246,562.00
7720	Savings	TC	\$2,781,761.00	\$0.00	\$0.00	\$0.00	\$2,781,761.00
2859	Savings	A	\$3,163,859.00	\$0.00	\$0.00	\$0.00	\$3,163,859.00
2826	Certificate of Deposit (CD)	A	\$13,085,714.00	\$0.00	\$0.00	\$0.00	\$13,085,714.00
707	Checking	TC	\$376,970.00	\$2,325.00	(\$3,601.00)	\$0.00	\$375,694.00
145	Checking	A	\$107,267.00	\$0.00	\$0.00	\$0.00	\$107,267.00
10	Checking	A	\$61,109.00	\$622.00	\$0.00	\$0.00	\$61,731.00
1047	Checking	A	\$372,517.00	\$0.00	(\$139,130.00)	\$0.00	\$233,387.00
Total			\$223,456,613.00	\$1,028,436.00	(\$7,526,884.00)	\$0.00	\$216,958,165.00
Total Cash From Financials							\$216,958,165.00

County of Ulster
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

Bank Reconciliation

Collateralization of Cash

Total Bank Balance	\$223,456,613.00
FDIC Insurance	\$46,790,593.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$184,122,884.00
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	\$230,913,477.00

Investments and Collateralization of Investments

Investments From Financials	\$217,505.00
Market Value as of Fiscal Year End Date	\$221,228.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$221,228.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

Employee and Retiree Benefits

Total Number

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
1,407	49		1,201

Number Receiving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	\$17,634,680.00	1,407	49		
Police Retirement					
Fire Retirement					
Local Pension Fund					
Social Security	\$8,227,179.00	1,407	49		
Worker's Compensation	\$2,784,428.00	1,407	49		
Life Insurance					
Unemployment Insurance	\$111,898.00	1,407	49		
Disability Insurance	\$45,608.00	1,407	49		
Hospital, Medical and Dental Insurance	\$38,306,116.00	1,407	49		1,201
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other	\$2,255,950.00	1,407	49		
Total Employee Benefits Paid	\$69,365,859.00				